Registered Number SC277136

Dunn Electrical Ltd

Abbreviated Accounts

31 December 2012

Dunn Electrical Ltd **Registered Number SC277136**

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			9,114		9,848
			9,114		9,848
Current assets					
Stocks		350		250	
Debtors		68,067		26,574	
Cash at bank and in hand		37,006		46,453	
Total current assets		105,423		73,277	
Creditors: amounts falling due within one year		(47,122)		(28,926)	
Net current assets (liabilities)			58,301		44,351
Total assets less current liabilities			67,415		54,199
Creditors: amounts falling due after more than one year	3		(22,907)		0
Provisions for liabilities			(1,823)		(1,970)
Total net assets (liabilities)			42,685		52,229

Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		42,585	52,129
Shareholders funds		42,685	52,229

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2013

And signed on their behalf by:
Mr G Dunn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% (5 Years Staight Line)
Motor Vehicles	20% (5 Years Staight Line)

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2012	12,341	12,341
Additions	2,184	2,184
At 31 December 2012	14,525	14,525
Depreciation		
At 01 January 2012	2,493	2,493
Charge for year	2,918	2,918
At 31 December 2012	5,411	5,411
Net Book Value		
At 31 December 2012	9,114	9,114
At 31 December 2011	9,848	9,848

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£

Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100