COMPANY REGISTRATION NUMBER SC277039

THE OPTIMA VALUE GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2016

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SCT 23/12/2016 #222
COMPANIES HOUSE

NELSON GILMOUR SMITH
Chartered Accountants & Statutory Auditor
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

THE OPTIMA VALUE GROUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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THE OPTIMA VALUE GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE OPTIMA VALUE GROUP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of The Optima Value Group Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Robert Gibb Gillies

ROBERT GIBB GILLIES (Senior Statutory Auditor)
For and on behalf of
NELSON GILMOUR SMITH
Chartered Accountants
& Statutory Auditor

Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

12.12.2016

THE OPTIMA VALUE GROUP LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
Fixed assets	2			
Tangible assets			**30,727**	45,659
Investments			**2**	2
			30,729	45,661
Current assets				
Debtors		**320,690**		331,607
Cash at bank and in hand		**328,354**		412,322
		649,044		743,929
Creditors: Amounts falling due within one year	3	**333,369**		226,422
Net current assets			**315,675**	517,507
Total assets less current liabilities			**346,404**	563,168
Provisions for liabilities			**5,012**	7,750
			341,392	555,418
Capital and reserves				
Called up equity share capital	4		**750**	1,000
Other reserves			**250**	-
Profit and loss account			**340,392**	554,418
Shareholders' funds			**341,392**	555,418

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 December 2016, and are signed on their behalf by:

A.F. Crawley
Director

Company Registration Number: SC277039

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	33 1/3% Straight line
Furniture & Fittings	-	15% Straight line
PC's & Software	-	25% Straight line

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. **Accounting policies** *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2. **Fixed assets**

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2015	**187,052**	**2**	**187,054**
Additions	**4,132**	**–**	**4,132**
At 31 March 2016	**191,184**	**2**	**191,186**
Depreciation			
At 1 April 2015	**141,393**	**–**	**141,393**
Charge for year	**19,064**	**–**	**19,064**
At 31 March 2016	**160,457**	**–**	**160,457**
Net book value			
At 31 March 2016	**30,727**	**2**	**30,729**
At 31 March 2015	45,659	2	45,661

The company owns 100% of the issued share capital of the companies listed below,

Aggregate capital and reserves

	2014 2013 £	£
iMarketing Solutions Limited (dormant)	**1**	1
Pacific Shelf 1496 Limited (dormant)	**1**	1
Profit and (loss) for the year		
iMarketing Solutions Limited (dormant)	**–**	–
Pacific Shelf 1496 Limited (dormant)	**–**	–

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	**100,000**	3,750

The bank loans shown above are secured by a bond and floating charge over the assets of the company.

4. Share capital

Authorised share capital:

	2016	2015
	£	£
750 (2015 - 1,000) Ordinary shares of £1 each	**750**	1,000

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares (2015 - 1,000) of £1 each	**750**	**750**	1,000	1,000

The company bought back 250 shares from Ian Rippin, former Director, on 5 Feburary 2016 for £200,000.