Registered number: SC277021

BEARSDEN CHIROPRACTIC CLINIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

McElhinney & Co

Bearsden Chiropractic Clinic Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Bearsden Chiropractic Clinic Limited
Balance Sheet
As at 31 March 2020

Registered number: SC277021

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible Assets	**4**		4,668		5,799
			4,668		5,799
CURRENT ASSETS					
Stocks	**5**	950		950	
Debtors	**6**	36,888		65,597	
Cash at bank and in hand		337,492		247,520	
		375,330		314,067	
Creditors: Amounts Falling Due Within One Year	**7**	(29,485)		(28,556)	
NET CURRENT ASSETS (LIABILITIES)			345,845		285,511
TOTAL ASSETS LESS CURRENT LIABILITIES			350,513		291,310
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(887)		(1,100)
NET ASSETS			349,626		290,210
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			349,526		290,110
SHAREHOLDERS' FUNDS			349,626		290,210

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Mette Stopa

Director
14/04/2020

The notes on pages 4 to 6 form part of these financial statements.

Bearsden Chiropractic Clinic Limited
Statement of Changes in Equity
For The Year Ended 31 March 2020

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2018	100	238,810	238,910
Profit for the year and total comprehensive income	-	116,974	116,974
Dividends paid	-	(65,674)	(65,674)
As at 31 March 2019 and 1 April 2019	100	290,110	290,210
Profit for the year and total comprehensive income	-	121,016	121,016
Dividends paid	-	(61,600)	(61,600)
As at 31 March 2020	100	349,526	349,626

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	33% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	4	4
	4	4

4. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2019	13,713	20,699	7,008	41,420
As at 31 March 2020	13,713	20,699	7,008	41,420
Depreciation				
As at 1 April 2019	12,598	17,159	5,864	35,621
Provided during the period	223	531	377	1,131
As at 31 March 2020	12,821	17,690	6,241	36,752
Net Book Value				
As at 31 March 2020	892	3,009	767	4,668
As at 1 April 2019	1,115	3,540	1,144	5,799

5. **Stocks**

	2020	2019
	£	£
Stock - finished goods	950	950
	950	950

6. **Debtors**

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	531	419
Director's loan account	36,357	65,178
	36,888	65,597

7. **Creditors: Amounts Falling Due Within One Year**

	2020	2019
	£	£
Corporation tax	28,509	27,615
Other taxes and social security	228	194
Accruals and deferred income	748	747
	29,485	28,556

8. **Share Capital**

	2020	2019
Allotted, Called up and fully paid	100	100

9. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Dr Mette Stopa	65,178	36,357	65,178	-	36,357

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.