

COMPANY REGISTRATION NUMBER SC276977

CLOUDLINE CONSULTING LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2012

COMPANIES HOUSE
27 FEB 2013
EDINBURGH

WEDNESDAY



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27/02/2013
COMPANIES HOUSE #40

CLOUDLINE CONSULTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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CLOUDLINE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			<u>100</u>	<u>100</u>
CURRENT ASSETS				
Debtors		68,272		52,094
Cash at bank and in hand		20,220		25,447
		<u>88,492</u>		<u>77,541</u>
CREDITORS: Amounts falling due within one year		<u>20,311</u>		<u>27,450</u>
NET CURRENT ASSETS			<u>68,181</u>	<u>50,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,281</u>	<u>50,191</u>
 CAPITAL AND RESERVES				
Called-up equity share capital	4		200	200
Profit and loss account			<u>68,081</u>	<u>49,991</u>
SHAREHOLDERS' FUNDS			<u>68,281</u>	<u>50,191</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22 February 2013, and are signed on their behalf by:

MRS A M O'NEALE



Company Registration Number: SC276977

The notes on page 2 form part of these abbreviated accounts.

CLOUDLINE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2011 and 31 May 2012	<u>8,624</u>
DEPRECIATION	
At 1 June 2011	<u>8,524</u>
At 31 May 2012	<u>8,524</u>
NET BOOK VALUE	
At 31 May 2012	<u>100</u>
At 31 May 2011	<u>100</u>

3. TRANSACTIONS WITH THE DIRECTORS

At 31 May 2012 the company was due £12,361 (2011 £12,361) from the directors. No conditions of interest or repayment attach to these loans.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 B Ordinary shares of £1 each	100	100	100	100
100 C Ordinary shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>