GM SUPPLIES LTD.

Company Registration Number:
SC276971 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

GM SUPPLIES LTD.

Company Information
for the Period Ended 31st December 2011

Director:	MARK SIMONS
Company secretary:	DENISE MCCONNELL
Registered office:	14 Langford Drive Glasgow Lanarkshire G53 7HU
Company Registration Number:	SC276971 (Scotland)

GM SUPPLIES LTD.

Abbreviated Balance sheet
As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	**1,101**	975
Total fixed assets:		**1,101**	975
Current assets			
Cash at bank and in hand:		**135**	2,405
Total current assets:		**135**	2,405
Creditors			
Net current assets (liabilities):		**135**	2,405
Total assets less current liabilities:		**1,236**	3,380
Total net assets (liabilities):		**1,236**	3,380

The notes form part of these financial statements

GM SUPPLIES LTD.

Abbreviated Balance sheet
As at 31st December 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**1,136**	3,280
Total shareholders funds:		**1,236**	3,380

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: MARK SIMONS
Status: Director

The notes form part of these financial statements

GM SUPPLIES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings – 2% on cost or revalued amounts Plant and machinery – 15% on cost Office equipment (inc computer equipment) - 25% on cost Fixtures and fittings – 10% on cost Motor vehicles – 25% on cost No depreciation is provided on freehold land

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

GM SUPPLIES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

2. Tangible assets

	Total
Cost	**£**
At 01st January 2011:	975
Additions:	435
At 31st December 2011:	1,410
Depreciation	
Charge for year:	309
At 31st December 2011:	309
Net book value	
At 31st December 2011:	1,101
At 31st December 2010:	975

GM SUPPLIES LTD.

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2011

3. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.