REGISTERED NUMBER: SC276967 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

W R Prospects Ltd



W R Prospects Ltd

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for the Year Ended 31 December 2012

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W R Prospects Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	W R Paterson
SECRETARY:	W G Paterson
REGISTERED OFFICE:	Choille Bheag Strone Dunoon Argyllshire PA23 8RX
REGISTERED NUMBER:	SC276967 (Scotland)
ACCOUNTANTS:	Taxman Solutions Ltd Suite 15 Buchanan Business Centre Buchanan Park Glasgow Lanarkshire G33 6HZ

W R Prospects Ltd (Registered number: SC276967)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		951		1,268
Investment property	3		442,957		441,157
			443,908		442,425
CREDITORS					
Amounts falling due within one year		256,999		241,521	
NET CURRENT LIABILITIES			(256,999)		(241,521)
TOTAL ASSETS LESS CURRENT LIABILITIES			186,909		200,904
CREDITORS					
Amounts falling due after more than one year			237,778		253,381
NET LIABILITIES			(50,869)		(52,477)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(50,870)		(52,478)
SHAREHOLDERS' FUNDS			(50,869)		(52,477)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2013 and were signed by:



W R Paterson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	11,380
DEPRECIATION	
At 1 January 2012	10,112
Charge for year	317
At 31 December 2012	10,429
NET BOOK VALUE	
At 31 December 2012	951
At 31 December 2011	1,268

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2012	441,157
Additions	1,800
At 31 December 2012	442,957
NET BOOK VALUE	
At 31 December 2012	442,957
At 31 December 2011	441,157

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary Share	£1	1	1

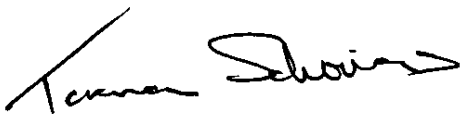
W R Prospects Ltd

Report of the Accountants to the Director of
W R Prospects Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Taxman Solutions Ltd
Suite 15
Buchanan Business Centre
Buchanan Park
Glasgow
Lanarkshire
G33 6HZ

28 October 2013