Registered Number SC276933

DANCIA EDINBURGH LTD

Abbreviated Accounts

31 December 2012

DANCIA EDINBURGH LTD **Registered Number SC276933**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	2,214	1,473
		2,214	1,473
Current assets			
Stocks		18,790	13,332
Debtors		4,608	7,460
Cash at bank and in hand		372	2,138
		23,770	22,930
Prepayments and accrued income		1,525	-
Creditors: amounts falling due within one year		(36,330)	(23,696)
Net current assets (liabilities)		(11,035)	(766)
Total assets less current liabilities		(8,821)	707
Provisions for liabilities		-	(95)
Total net assets (liabilities)		(8,821)	612
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(8,823)	610
Shareholders' funds		(8,821)	612

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2013

And signed on their behalf by:
Stacey Christie, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 25% reducing balance
Property 20% straight line

Other accounting policies
Stocks
Stock is valued at the lower of cost and net realisable value.
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.
Going Concern
The accounts have been prepared on a going concern basis. The directors have considered this to be appropriate on the basis that they will continue to personallly support the companies liabilities when they fall due in the event that the company has insufficient reserves of its own.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	7,984
Additions	1,479
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	9,463
Depreciation	
At 1 January 2012	6,511
Charge for the year	738
On disposals	-
At 31 December 2012	7,249
Net book values	
At 31 December 2012	2,214
At 31 December 2011	1,473

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

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