REGISTERED NUMBER: SC276910 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 November 2012

for

El Barrio Edinburgh Limited

Contents of the Abbreviated Accounts for the Year Ended 30 November 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

El Barrio Edinburgh Limited

Company Information
for the Year Ended 30 November 2012

DIRECTOR:	H M Lazcano
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC276910 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland plc 36 St Andrew Square Edinburgh EH2 2YB

Abbreviated Balance Sheet
30 November 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		10,000		20,000
Tangible assets	3		200,954		239,034
			210,954		259,034
CURRENT ASSETS					
Stocks		16,028		12,335	
Debtors		55,109		26,646	
Cash at bank and in hand		136,405		149,428	
		207,542		188,409	
CREDITORS					
Amounts falling due within one year	4	181,078		123,313	
NET CURRENT ASSETS			26,464		65,096
TOTAL ASSETS LESS CURRENT LIABILITIES			237,418		324,130
CREDITORS					
Amounts falling due after more than one year	4		124,948		262,136
NET ASSETS			112,470		61,994
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			112,469		61,993
SHAREHOLDERS' FUNDS			112,470		61,994

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 May 2013 and were signed by:

H M Lazcano - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Turnover represents bar sales and door entry, excluding value added tax.

Revenue for the bar is recognised at the point when cash is received from customers or and door entry is recognised when entry is granted to the premises.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over lease term
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions :

Provision is made for tax gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains of disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold ;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

continued...

1. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	40,000
AMORTISATION	
At 1 December 2011	20,000
Amortisation for year	10,000
At 30 November 2012	30,000
NET BOOK VALUE	
At 30 November 2012	10,000
At 30 November 2011	20,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	440,555
Additions	3,698
Disposals	(21,861)
At 30 November 2012	422,392
DEPRECIATION	
At 1 December 2011	201,521
Charge for year	38,831
Eliminated on disposal	(18,914)
At 30 November 2012	221,438
NET BOOK VALUE	
At 30 November 2012	200,954
At 30 November 2011	239,034

4. **CREDITORS**

Creditors include an amount of £ 120,931 (2011 - £ 144,456) for which security has been given.

continued...

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	3,306	26,831

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

6. ULTIMATE PARENT COMPANY

Mambo Bars and Clubs Ltd (incorporated in Scotland) is regarded by the director as being the company's ultimate parent company.

Mambo Bars and Clubs Ltd owns 100% of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.