

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2007

FOR

CEBI LTD

**PREVIOUSLY KNOWN AS
FREELANCE EURO
SERVICES (MCCCLXXXVI) LIMITED**



**CEBI LTD.
PREVIOUSLY KNOWN AS
FREELANCE EURO
SERVICES (MCCCLXXXVI) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**CEBI LTD.
PREVIOUSLY KNOWN AS
FREELANCE EURO
SERVICES (MCCCLXXXVI) LIMITED**

**COMPANY INFORMATION
for the Year Ended 5 April 2007**

DIRECTOR:

C Brodrick

SECRETARY:

Freelance Euro Contracting Limited

REGISTERED OFFICE

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

REGISTERED NUMBER:

SC 276813 (Scotland)

ACCOUNTANTS.

Freelance World Accountancy Services Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

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SERVICES (MCCCLXXXVI) LIMITED**

**ABBREVIATED BALANCE SHEET
5 April 2007**

	2007 £	2006 £
CURRENT ASSETS		
Debtors	24,138	22,927
Prepayments and accrued income	1,134	1,061
	<u>25,272</u>	<u>23,988</u>
CREDITORS		
Amounts falling due within one year	19,158	19,703
	<u>19,158</u>	<u>19,703</u>
NET CURRENT ASSETS	<u>6,114</u>	<u>4,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,114</u>	<u>4,285</u>
CAPITAL AND RESERVES		
Called up share capital 2	100	100
Profit and loss account	6,014	4,185
	<u>6,114</u>	<u>4,285</u>
SHAREHOLDERS' FUNDS	<u>6,114</u>	<u>4,285</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007

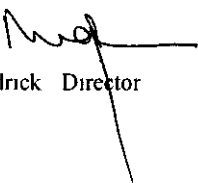
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 04/02/07 and were signed by


for C Brodrick Director

CEBI LTD
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NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

3 ULTIMATE CONTROLLING PARTY

Colin Edward Brodrick is considered to be the company's ultimate controlling party