Registered Number SC276780

# Simpson Quality Services Ltd.

## Abbreviated Accounts

05 April 2016

**Simpson Quality Services Ltd.** **Registered Number SC276780**

## Balance Sheet as at 05 April 2016

| | Notes | 2016 | | 2015 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | 2 | | | | |
| Tangible | | | 51 | | 67 |
| | | | 51 | | 67 |
| **Current assets** | | | | | |
| Debtors | | 3,221 | | 1,060 | |
| Cash at bank and in hand | | 106,673 | | 140,838 | |
| Total current assets | | 109,894 | | 141,898 | |
| **Creditors: amounts falling due within one year** | | (648) | | (15,515) | |
| **Net current assets (liabilities)** | | | 109,246 | | 126,383 |
| **Total assets less current liabilities** | | | 109,297 | | 126,450 |
| **Total net assets (liabilities)** | | | 109,297 | | 126,450 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 109,197 | | 126,350 |

| | | |
|---|---|---|
| **Shareholders funds** | 109,297 | 126,450 |

a. For the year ending 05 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2016

And signed on their behalf by:
**Mr D Simpson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 05 April 2016

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Equipment | 25% Reducing balance |

2 **Fixed Assets**

| | Tangible Assets | Total |
|---|---|---|
| **Cost or valuation** | **£** | **£** |
| At 06 April 2015 | 735 | 735 |
| At 05 April 2016 | 735 | 735 |

| | | |
|---|---|---|
| **Depreciation** | | |
| At 06 April 2015 | 668 | 668 |
| Charge for year | 16 | 16 |
| At 05 April 2016 | 684 | 684 |
| | | |
| **Net Book Value** | | |
| At 05 April 2016 | 51 | 51 |
| At 05 April 2015 | 67 | 67 |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Authorised share capital:** | | |
| 100 Ordinary of £1 each | 100 | 100 |
| | | |
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary of £1 each | 100 | 100 |