

**Registered Number SC276780**

**Simpson Quality Services Ltd.**

**Abbreviated Accounts**

**05 April 2012**

Simpson Quality Services Ltd.

Registered Number SC276780

Balance Sheet as at 05 April 2012

|                                                       | Notes | 2012<br>£      | £             | 2011<br>£      | £             |
|-------------------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                   | 2     |                |               |                |               |
| Tangible                                              |       |                | 160           |                | 213           |
|                                                       |       |                | <u>160</u>    |                | <u>213</u>    |
| <b>Current assets</b>                                 |       |                |               |                |               |
| Stocks                                                |       | 0              |               | 511            |               |
| Debtors                                               |       | 23,998         |               | 11,033         |               |
| Cash at bank and in hand                              |       | 96,924         |               | 91,674         |               |
| Total current assets                                  |       | <u>120,922</u> |               | <u>103,218</u> |               |
| <b>Creditors: amounts falling due within one year</b> |       | (30,889)       |               | (38,288)       |               |
| <b>Net current assets (liabilities)</b>               |       |                | 90,033        |                | 64,930        |
| <b>Total assets less current liabilities</b>          |       |                | <u>90,193</u> |                | <u>65,143</u> |
| <b>Total net assets (liabilities)</b>                 |       |                | <u>90,193</u> |                | <u>65,143</u> |
| <b>Capital and reserves</b>                           |       |                |               |                |               |
| Called up share capital                               | 4     |                | 100           |                | 100           |
| Profit and loss account                               |       |                | 90,093        |                | 65,043        |
| <b>Shareholders funds</b>                             |       |                | <u>90,193</u> |                | <u>65,143</u> |

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- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

**Mr D Simpson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 05 April 2012

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% reducing balance

**2 Fixed Assets**

|                          | <b>Tangible<br/>Assets</b> | <b>Total</b> |
|--------------------------|----------------------------|--------------|
| <b>Cost or valuation</b> | <b>£</b>                   | <b>£</b>     |
| At 06 April 2011         | 735                        | 735          |
| At 05 April 2012         | 735                        | 735          |
| <b>Depreciation</b>      |                            |              |
| At 06 April 2011         | 522                        | 522          |
| Charge for year          | 53                         | 53           |
| At 05 April 2012         | 575                        | 575          |
| <b>Net Book Value</b>    |                            |              |
| At 05 April 2012         | 160                        | 160          |
| At 05 April 2011         | 213                        | 213          |

**3 Creditors: amounts falling due after more than one year**

4    **Share capital**

|                                            | 2012 | 2011 |
|--------------------------------------------|------|------|
|                                            | £    | £    |
| <b>Authorised share capital:</b>           |      |      |
| 100 Ordinary of £1 each                    | 100  | 100  |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 100 Ordinary of £1 each                    | 100  | 100  |