Registered Number SC276768

I & M FLOW MEASUREMENT SERVICES LIMITED

Abbreviated Accounts

05 April 2012

Company Information

Registered Office:
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Reporting Accountants:
FW Accounting Ltd

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

I & M FLOW MEASUREMENT SERVICES LIMITED **Registered Number SC276768**

Balance Sheet as at 05 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		0		41
Investments	3		1,267		1,267
			1,267		1,308
Current assets					
Debtors		90,995		92,824	
Cash at bank and in hand		20,295		271	
Total current assets		111,290		93,095	
Prepayments and accrued income		700		0	
Creditors: amounts falling due within one year		(14,120)		(18,807)	
Net current assets (liabilities)			97,870		74,288
Total assets less current liabilities			99,137		75,596
Total net assets (liabilities)			99,137		75,596
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			99,037		75,496
Shareholders funds			99,137		75,596

a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 October 2012

And signed on their behalf by:
I J Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services net of VAT.

Deferred tax

Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes. Deferred tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 06 April 2011	174
Disposals	(174)
Depreciation	
At 06 April 2011	133
Charge for year	41
On disposals	(174)

Net Book Value

At 05 April 2012	0
At 05 April 2011	41

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 06 April 2011	1,267
At 05 April 2012	1,267
Net Book Value	
At 05 April 2012	1,267
At 05 April 2011	1,267

4 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

During the year, I & M Flow Measurement Services Limited made advances totalling £18,500 to Ian James Young, a director.The highest balance outstanding at any one time was £18,000.At the year end Ian James Young had a balance due to I & M Flow Measurement Services Limited of £51,809 (2011: £73,726).The advances were interest free, unsecured and repayable on demand.

6 **ULTIMATE CONTROLLING PARTY**

Ian Young is considered to be the company's ultimate controlling party.