Henderson & Dick Designs Ltd

Registered number: SC276739

Balance Sheet

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		2,000		10,034
Current assets					
Stocks		1,682		1,675	
Debtors	3	92,636		72,868	
Cash at bank and in hand		35,729		39,324	
		130,047		113,867	
Creditors: amounts falling due within one year	4	(64,512)		(42,620)	
Net current assets			65,535		71,247
Net assets			67,535		81,281
Capital and reserves					
Called up share capital			50		50
Profit and loss account			67,485		81,231
Shareholders' funds			67,535		81,281

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr G Dick

Director

Approved by the board on 10 August 2019

Henderson & Dick Designs Ltd

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and

	machinery etc
	£
Cost	
At 1 December 2017	185,648
Additions	2,823
At 30 November 2018	188,471
Depreciation	
At 1 December 2017	175,614
Charge for the year	10,857
At 30 November 2018	186,471
Net book value	
At 30 November 2018	2,000
At 30 November 2017	10,034

3 Debtors

	2018	2017
	£	£
Trade debtors	92,636	72,868
Other debtors	-	-
	92,636	72,868

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	41,938	24,834
Corporation tax	3,646	2,542
Other taxes and social security costs	6,053	4,625
Other creditors	12,875	10,619
	64,512	42,620

5 Other information

Henderson & Dick Designs Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

43 Wellbrae Terrace

Aberdeen

AB15 7YA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.