REGISTERED NUMBER: SC276735 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Seaforth Trawls Ltd

Contents of the Abbreviated Accounts for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Seaforth Trawls Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	S S Souter R Souter A G Wiseman J J Cowie A Alexander
SECRETARY:	
REGISTERED OFFICE:	9 Harbour Road Fraserburgh Aberdeenshire AB43 9TB
REGISTERED NUMBER:	SC276735 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		**31,986**		33,052
CURRENT ASSETS					
Stocks		**18,449**		23,788	
Debtors		**99,289**		67,731	
Cash in hand		**87**		-	
		117,825		91,519	
CREDITORS					
Amounts falling due within one year	3	**103,566**		90,741	
NET CURRENT ASSETS			**14,259**		778
TOTAL ASSETS LESS CURRENT LIABILITIES			**46,245**		33,830
CAPITAL AND RESERVES					
Called up share capital	4		**5**		5
Profit and loss account			**46,240**		33,825
SHAREHOLDERS' FUNDS			**46,245**		33,830

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2013 and were signed on its behalf by:

S S Souter - Director

J J Cowie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012 and 31 December 2012	**43,180**
DEPRECIATION	
At 1 January 2012	**10,128**
Charge for year	**1,066**
At 31 December 2012	**11,194**
NET BOOK VALUE	
At 31 December 2012	**31,986**
At 31 December 2011	33,052

3. CREDITORS

Creditors include an amount of £ 20,976 (31.12.11 - £ 13,115) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.12** **£**	31.12.11 £
5	Ordinary	£1	**5**	5

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5. TRANSACTIONS WITH DIRECTORS

The company trades with its directors who are also shareholders. There are trade balances at the year end due to the company, from the directors via their vessels. All trade balances are on normal commercial terms.

Included in other creditors are loans received from the directors amounting to £19,995.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.