REGISTERED NUMBER: SC276732 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

The McIntosh Partnership Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The McIntosh Partnership Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	G Craigie Ms A Valente
SECRETARY:	Ms A Valente
REGISTERED OFFICE:	7 Panmure Terrace Dundee Angus DD3 6HP
REGISTERED NUMBER:	SC276732 (Scotland)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,281		3,042
			2,281		3,042
CURRENT ASSETS					
Debtors	6	960		-	
Cash at bank		1,631		970	
		2,591		970	
CREDITORS					
Amounts falling due within one year	7	67,460		68,931	
NET CURRENT LIABILITIES			(64,869)		(67,961)
TOTAL ASSETS LESS CURRENT LIABILITIES			(62,588)		(64,919)
PROVISIONS FOR LIABILITIES			456		-
NET LIABILITIES			(63,044)		(64,919)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		(63,046)		(64,921)
SHAREHOLDERS' FUNDS			(63,044)		(64,919)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2017 and were signed on its behalf by:

G Craigie - Director

1. STATUTORY INFORMATION

The McIntosh Partnership Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company has a deficit of £63,044 (2015: £64,919) on the balance sheet and made a profit for the year of £2,331 (2015: (18,350). The directors are confident that the company will be able to trade out of its current difficulties.

The company is currently supported by a directors loan of £66,859 (2015: £68,440) on which there is no intention to draw in the immediate future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	7,598
AMORTISATION	
At 1 January 2016 and 31 December 2016	7,598
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

continued...

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2016 and 31 December 2016	8,601
DEPRECIATION	
At 1 January 2016	5,559
Charge for year	761
At 31 December 2016	6,320
NET BOOK VALUE	
At 31 December 2016	2,281
At 31 December 2015	3,042

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	960	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other creditors	67,460	68,931

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
2	Ordinary	£1	2	2

9. RESERVES

	Retained earnings £
At 1 January 2016	(64,921)
Profit for the year	1,875
At 31 December 2016	(63,046)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.