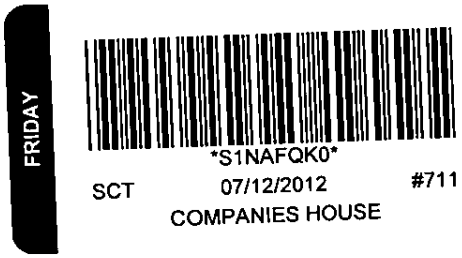
REGISTERED NUMBER: SC276730 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Kustom Konsulting Ltd



Kustom Konsulting Ltd (Registered number: SC276730)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

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Kustom Konsulting Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	R Inglis R J Inglis
SECRETARY:	Mrs G Inglis
REGISTERED OFFICE:	8 Craigpark Circle Ellon AB41 9FF
REGISTERED NUMBER:	SC276730 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Kustom Konsulting Ltd (Registered number: SC276730)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		903		736
CURRENT ASSETS					
Debtors		14,140		12,789	
Cash at bank		6,652		5,076	
		20,792		17,865	
CREDITORS					
Amounts falling due within one year		21,648		18,117	
NET CURRENT LIABILITIES			(856)		(252)
TOTAL ASSETS LESS CURRENT LIABILITIES			47		484
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			46		483
SHAREHOLDERS' FUNDS			47		484

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by:

R Inglis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents revenue earned under a contract to provide professional services and advice to a third party.

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	4,035
Additions	738
At 31 March 2012	4,773
DEPRECIATION	
At 1 April 2011	3,299
Charge for year	571
At 31 March 2012	3,870
NET BOOK VALUE	
At 31 March 2012	903
At 31 March 2011	736

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	1	1

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
R Inglis		
Balance outstanding at start of year	2,425	882
Amounts advanced	-	2,425
Amounts repaid	(2,425)	(882)
Balance outstanding at end of year	-	2,425

5. RELATED PARTY DISCLOSURES

R Inglis
Director

received dividends of £61,000 in the year.

6. ULTIMATE CONTROLLING PARTY

The controlling party is R Inglis.