Registered Number SC276596

Lavery McGlynn Ltd

Abbreviated Accounts

31 December 2012

Lavery McGlynn Ltd **Registered Number SC276596**

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			1,120		1,493
			1,120		1,493
Current assets					
Debtors		13,319		10,575	
Cash at bank and in hand		29		10,422	
Total current assets		13,348		20,997	
Creditors: amounts falling due within one year		(14,284)		(19,118)	
Net current assets (liabilities)			(936)		1,879
Total assets less current liabilities			184		3,372
Total net assets (liabilities)			184		3,372
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			84		3,272

Shareholders funds	184	3,372

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2013

And signed on their behalf by:
Miss C Lavery, Director

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% on reducing balance basis
Equipment	25% on reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2012	5,210	5,210
At 31 December 2012	5,210	5,210
Depreciation		
At 01 January 2012	3,717	3,717
Charge for year	373	373
At 31 December 2012	4,090	4,090
Net Book Value		
At 31 December 2012	1,120	1,120
At 31 December 2011	1,493	1,493

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100