

Registered Number SC276569

MGT Training Limited

Abbreviated Accounts

31 March 2012

MGT Training Limited

Registered Number SC276569

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		34,294	18,186
		<u>34,294</u>	<u>18,186</u>
Current assets			
Debtors		54,972	79,060
Cash at bank and in hand		445,181	277,489
Total current assets		<u>500,153</u>	<u>356,549</u>
Creditors: amounts falling due within one year		(198,314)	(141,928)
Net current assets (liabilities)		301,839	214,621
Total assets less current liabilities		<u>336,133</u>	<u>232,807</u>
Total net assets (liabilities)		<u>336,133</u>	<u>232,807</u>
Capital and reserves			
Called up share capital	4	100	4
Profit and loss account		336,033	232,803
Shareholders funds		<u>336,133</u>	<u>232,807</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

Mrs P Middleton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period. The company is not registered for VAT.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0%25-50% straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2011	33,809	33,809
Additions	31,264	31,264
At 31 March 2012	65,073	65,073
Depreciation		
At 01 April 2011	15,623	15,623
Charge for year	15,156	15,156
At 31 March 2012	30,779	30,779
Net Book Value		
At 31 March 2012	34,294	34,294
At 31 March 2011	18,186	18,186

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	4