

Registered Number SC276539

THE FISHERROW TRUST

Abridged Accounts

31 March 2017

TUESDAY



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COMPANIES HOUSE

THE FISHERROW TRUST
Abridged Accounts to 31 March 2017
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THE FISHERROW TRUST
Abridged Income and Expenditure Account
For the year ended 31 March 2017

Registered Number SC276539

	2017 £	2016 £
Turnover	146,626	124,268
Direct costs of turnover	<u>121,041</u>	<u>129,595</u>
Gross Surplus/(Deficit)	25,585	(5,327)
Governance Costs	<u>300</u>	<u>713</u>
Operating surplus/(deficit)	25,285	(6,040)
Surplus/(Deficit) on ordinary activities before tax	25,285	(6,040)
Surplus/(Deficit) for the financial year	<u>25,285</u>	<u>(6,040)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>25,285</u>	<u>(6,040)</u>

All activities derive from continuing operations

***As Required by Companies Act**

THE FISHERROW TRUST

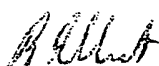
Registered Number SC276539

Abridged Balance Sheet as at 31 March 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible Assets	3	<u>338,510</u> <u>338,510</u>	<u>365,720</u> <u>365,720</u>
Current Assets			
Debtors		17,290	11,277
Cash at bank in hand		<u>146,860</u> 164,150	<u>95,413</u> 106,690
Creditors: Amounts Falling Due Within One Year		<u>(7,399)</u>	<u>(6,734)</u>
Net Current Assets (Liabilities)		<u>156,751</u>	<u>99,956</u>
Total Assets Less Current Liabilities		<u>495,261</u>	<u>465,676</u>
Total Net Assets (Liabilities)		<u>495,261</u>	<u>465,676</u>
Reserves			
Other Reserves		301,473	243,006
Income and Expenditure		<u>193,788</u>	<u>222,670</u>
Members' Funds		<u>495,261</u>	<u>465,676</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime.
The members have agreed to the preparation of of Abridged accounts for year ending 31 March 2017 in accordance with Section 444(2A)

Approved by the Board on 20.11.17

And signed on their behalf by:
Ronald Elliot, Director

Notes to the Abridged Accounts for the period ended 31 March 2017

1 Accounting Policies

Basis of Measurement and Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting of Charities (SORP 2005), the Charities Accounts (Scotland) Regulations 2006 (as amended) and in accordance with The Companies Act 2006.

Turnover Policy

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations

Donations are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Donations in Kind

Donations in Kind are included at the value to the charity where this can be quantified

Grants

Grants are receivable and are credited to the SOFA in the year for which they are receivable.

Resources Expended

All expenditure is included on an accruals basis and has been recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the financial categories of resources expended in the SOFA.

Tangible Assets Depreciation Policy

The cost of Tangible Fixed Assets is their purchase cost together with any incidental costs of acquisition. The refurbishment costs of the Centre are treated as capital due to the scale of the redevelopment work required on the property.

Depreciation of Fixed Assets is calculated to write off their cost or valuation less any residual value over their estimated lives as follows:

Leasehold Building refurbishment 20 years straight line

Plant & Equipment 5 years straight line

2 Company Limited By Guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible Fixed Assets

	£
Cost	
At 1 April 2016	746,319
Additions	2,932
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>749,251</u>
Depreciation	
At 1 April 2016	380,599
Charge for the year	30,142
On Disposals	-
At 31 March 2017	<u>410,741</u>
Net Book Values	
At 31 March 2017	<u>338,510</u>
At 31 March 2016	<u>365,720</u>