REGISTERED NUMBER: SC276495 (Scotland)

Abbreviated Accounts For The Year Ended 31 December 2012

for

Centro Promozione Italiana Ltd



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For The Year Ended 31 December 2012

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Centro Promozione Italiana Ltd

Company Information
For The Year Ended 31 December 2012

DIRECTORS:	Ms S Strommer Mrs S Senatore Nicol C S Ortese
SECRETARY:	P Neglia
REGISTERED OFFICE:	30 Melville Street Basement EDINBURGH EH3 7HA
REGISTERED NUMBER:	SC276495 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Centro Promozione Italiana Ltd (Registered number: SC276495)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**807**		1,009
CURRENT ASSETS					
Debtors		**2,076**		1,350	
Cash at bank		**547**		281	
		2,623		1,631	
CREDITORS					
Amounts falling due within one year		**1,094**		7,595	
NET CURRENT ASSETS/(LIABILITIES)			**1,529**		(5,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,336**		(4,955)
RESERVES					
Profit and loss account			**2,336**		(4,955)
			2,336		(4,955)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23-05-2013 and were signed on its behalf by:

Silvia Strommer

Ms S Strommer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
In accordance with the responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

The company meets its day to day working capital requirements by support from the Italian government. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	**4,789**
DEPRECIATION	
At 1 January 2012	**3,780**
Charge for year	**202**
At 31 December 2012	**3,982**
NET BOOK VALUE	
At 31 December 2012	**807**
At 31 December 2011	1,009

3. SHARE CAPITAL

The company is limited by guarantee. In the event of winding up, each member is liable to make a contribution as may be required not exceeding One Pound Sterling.

4. NOT FOR PROFIT

The company was formed as a non profit making organisation.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Centro Promozione Italiana Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Centro Promozione Italiana Ltd for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Centro Promozione Italiana Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Centro Promozione Italiana Ltd and state those matters that we have agreed to state to the Board of Directors of Centro Promozione Italiana Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Centro Promozione Italiana Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Centro Promozione Italiana Ltd. You consider that Centro Promozione Italiana Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Centro Promozione Italiana Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Date: .....