Registration number SC276492

Ortholink (Scotland) Ltd

Abbreviated accounts

for the year ended 31 January 2016



Ortholink (Scotland) Ltd

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Ortholink (Scotland) Ltd

Abbreviated balance sheet
as at 31 January 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		21,541		15,281
Current assets					
Stocks		379,803		326,480	
Debtors		74,864		91,924	
Cash at bank and in hand		16,338		9,795	
		471,005		428,199	
Creditors: amounts falling due within one year		(105,516)		(110,379)	
Net current assets			365,489		317,820
Total assets less current liabilities			387,030		333,101
Net assets			387,030		333,101
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			386,930		333,001
Shareholders' funds	4		387,030		333,101

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 January 2016

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 7 April 2016, and are signed on their behalf by:

James Malcolm
Director

Registration number SC276492

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 January 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2015	34,743
Additions	11,643
At 31 January 2016	46,386
Depreciation	
At 1 February 2015	19,462
Charge for year	5,383
At 31 January 2016	24,845
Net book values	
At 31 January 2016	21,541
At 31 January 2015	15,281

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3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Reconciliation of movements in shareholders' funds	2016 £	2015 £
Profit for the year	81,579	72,861
Dividends	(27,650)	(19,875)
	53,929	52,986
Opening shareholders' funds	333,101	280,115
Closing shareholders' funds	387,030	333,101