Registered Number: SC276471

Scotland

K T Services (Scotland) LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2016

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Registered Number :SC276471

K T Services (Scotland) LTD
Abbreviated Balance Sheet
As at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	3	12,500	11,605
		12,500	**11,605**
Current assets			
Stocks		396	487
Debtors		6,061	33,831
Cash at bank and in hand		39,799	23,471
		46,256	**57,789**
Creditors: amounts falling due within one year		(1,446)	(3,054)
Net current assets		**44,810**	**54,735**
Total assets less current liabilities		**57,310**	**66,340**
Net assets		**57,310**	**66,340**
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		57,308	66,338
Shareholders funds		**57,310**	**66,340**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr John Devenney Director

Date approved by the board: 29 August 2017

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 December 2015	10,000
At 30 November 2016	**10,000**
Amortisation	
At 01 December 2015	10,000
At 30 November 2016	**10,000**
Net Book Values	
At 30 November 2016	-
At 30 November 2015	-

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 December 2015	44,297
Additions	3,966
At 30 November 2016	**48,263**
Depreciation	
At 01 December 2015	32,692
Charge for year	3,071
At 30 November 2016	**35,763**
Net book values	
At 30 November 2016	**12,500**
At 30 November 2015	**11,605**

4 Share capital

Allotted called up and fully paid	**2016**	**2015**
	£	**£**
2 Class A shares of £1.00 each	2	2
	2	**2**

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