

Registered Number SC276462

Superasia Ltd

Abbreviated Accounts

31 January 2012

Superasia Ltd

Registered Number SC276462

Company Information

Registered Office:

3 Maxwell Road
Glasgow
G41 1QE

Reporting Accountants:

Key Professional Partnership

121 Moffat Street
Glasgow
Lanarkshire
G5 0ND

Superasia Ltd

Registered Number SC276462

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	235	235
Tangible	3	60,943	69,697
		<u>61,178</u>	<u>69,932</u>
Current assets			
Stocks		247,522	233,511
Debtors		17,324	18,809
Cash at bank and in hand		35,761	23,660
Total current assets		<u>300,607</u>	<u>275,980</u>
Creditors: amounts falling due within one year		(185,428)	(173,206)
Net current assets (liabilities)		115,179	102,774
Total assets less current liabilities		<u>176,357</u>	<u>172,706</u>
Creditors: amounts falling due after more than one year		(22,275)	(29,557)
Total net assets (liabilities)		<u>154,082</u>	<u>143,149</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		153,982	143,049
Shareholders funds		<u>154,082</u>	<u>143,149</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

M Javed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>235</u>
At 31 January 2012	<u>235</u>
Net Book Value	
At 31 January 2012	235
At 31 January 2011	<u>235</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 February 2011		113,921
Additions	-	<u>664</u>
At 31 January 2012	-	<u>114,585</u>

Depreciation

At 01 February 2011		44,224
Charge for year	-	<u>9,418</u>
At 31 January 2012	-	<u>53,642</u>

Net Book Value

At 31 January 2012		60,943
At 31 January 2011	-	<u>69,697</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100