Registered Number SC276462

Superasia Ltd

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
3 Maxwell Road
Glasgow
G41 1QE

Reporting Accountants:
Key Professional Partnership

63 Carlton Place
Glasgow
Lanarkshire
G5 9TW

Superasia Ltd **Registered Number SC276462**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		235		235
Tangible	3		69,697		64,314
			69,932		64,549
Current assets					
Stocks		233,511		234,983	
Debtors		18,809		20,077	
Cash at bank and in hand		23,660		40,037	
Total current assets		275,980		295,097	
Creditors: amounts falling due within one year		(173,206)		(185,742)	
Net current assets (liabilities)			102,774		109,355
Total assets less current liabilities			172,706		173,904
Creditors: amounts falling due after more than one year			(29,557)		(32,224)
Total net assets (liabilities)			143,149		141,680
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			143,049		141,580
Shareholders funds			143,149		141,680

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:
M Javed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2010	235
At 31 January 2011	235
Net Book Value	
At 31 January 2011	235
At 31 January 2010	235

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 February 2010		97,217
Additions		16,704
At 31 January 2011		113,921

Depreciation

At 01 February 2010	32,903
Charge for year	11,321
At 31 January 2011	44,224

Net Book Value

At 31 January 2011	69,697
At 31 January 2010	64,314

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100