REGISTERED NUMBER: SC276426 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 30 November 2012

for

Pure Magic Films Limited

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for the Year Ended 30 November 2012

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Pure Magic Films Limited

Company Information
for the Year Ended 30 November 2012

DIRECTOR:	R Fraser
REGISTERED OFFICE:	c/o Cowan & Partners 60 Constitution Street Leith Edinburgh MIDLOTHIAN EH6 6RR
REGISTERED NUMBER:	SC276426 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Pure Magic Films Limited (Registered number: SC276426)

Report of the Director
for the Year Ended 30 November 2012

The director presents his report with the financial statements of the company for the year ended 30 November 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of film production.

DIRECTOR
R Fraser held office during the whole of the period from 1 December 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Fraser - Director

22 August 2013

Pure Magic Films Limited (Registered number: SC276426)

Profit and Loss Account
for the Year Ended 30 November 2012

	Notes	30.11.12 £	30.11.11 £
TURNOVER		24,682	24,973
Cost of sales		8,156	8,009
GROSS PROFIT		16,526	16,964
Administrative expenses		21,530	8,437
		(5,004)	8,527
Other operating income		629	469
OPERATING (LOSS)/PROFIT	2	(4,375)	8,996
Interest payable and similar charges		10	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,385)	8,996
Tax on (loss)/profit on ordinary activities	3	(897)	1,673
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(3,488)	7,323
Retained profit brought forward		5,429	711
		1,941	8,034
Dividends	4	(1,940)	(2,605)
RETAINED PROFIT CARRIED FORWARD		1	5,429

The notes form part of these financial statements

Pure Magic Films Limited (Registered number: SC276426)

Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	5		1,672		1,643
CURRENT ASSETS					
Debtors	6	12,845		8,452	
Cash at bank		1,049		203	
		13,894		8,655	
CREDITORS					
Amounts falling due within one year	7	15,563		4,867	
NET CURRENT (LIABILITIES)/ASSETS			(1,669)		3,788
TOTAL ASSETS LESS CURRENT LIABILITIES			3		5,431
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			1		5,429
SHAREHOLDERS' FUNDS			3		5,431

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 August 2013 and were signed by:

R Fraser - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	30.11.12	30.11.11
	£	£
Depreciation - owned assets	927	688
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax (credit)/charge
The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	30.11.12	30.11.11
	£	£
Current tax:		
UK corporation tax	(897)	1,673
Tax on (loss)/profit on ordinary activities	(897)	1,673

4. DIVIDENDS

	30.11.12	30.11.11
	£	£
Interim	1,940	2,605

continued...

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2011	1,139	1,265	2,404
Additions	167	789	956
At 30 November 2012	1,306	2,054	3,360
DEPRECIATION			
At 1 December 2011	339	422	761
Charge for year	242	685	927
At 30 November 2012	581	1,107	1,688
NET BOOK VALUE			
At 30 November 2012	725	947	1,672
At 30 November 2011	800	843	1,643

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.12 £	30.11.11 £
Trade debtors	1,920	5,400
Loan	3,052	3,052
Directors' current accounts	5,581	-
Tax	2,292	-
	12,845	8,452

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.12 £	30.11.11 £
Loan	11,898	-
Tax	1,395	2,380
VAT	1,145	1,937
Accruals and deferred income	1,125	550
	15,563	4,867

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	£1	2	2

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9. RELATED PARTY DISCLOSURES

R Fraser
Director of the company

During the year the director withdrew £5581.

	30.11.12	30.11.11
	£	£
Amount due from related party at the balance sheet date	5,581	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.