REGISTERED NUMBER: SC276366 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Brough Wolstenholme Limited
Trading as
Brough Wolstenholme Limited Crown Trade and Home Furnishings Centre

Brough Wolstenholme Limited (Registered number: SC276366)
Trading as Brough Wolstenholme Limited Crown Trade and Home Furnishings Centre

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Brough Wolstenholme Limited
Trading as Brough Wolstenholme Limited Crown Trade and Home Furnishings Centre

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	D Wolstenholme Mrs G Wolstenholme
SECRETARY:	Mrs G Wolstenholme
REGISTERED OFFICE:	Crowness Road Hatston Industrial Estate Kirkwall Orkney KW15 1RE
REGISTERED NUMBER:	SC276366 (Scotland)
ACCOUNTANTS:	Orcadia Chartered Accountants 1 - 3 East Road Kirkwall Orkney KW15 1HZ
BANKERS:	Bank of Scotland 56 Albert Street Kirkwall Orkney KW15 1HJ

Brough Wolstenholme Limited (Registered number: SC276366)
Trading as Brough Wolstenholme Limited Crown Trade and Home Furnishings Centre

Abbreviated Balance Sheet
31 December 2012

2011				2012	
£	£		Notes	£	£
		FIXED ASSETS			
	133,055	Intangible assets	2		**122,820**
	27,677	Tangible assets	3		**25,015**
	4,392	Investments	4		-
	165,124				**147,835**
		CURRENT ASSETS			
160,580		Stocks		**157,406**	
23,590		Debtors		**20,391**	
14,408		Cash at bank and in hand		**4,825**	
198,578				**182,622**	
		CREDITORS			
225,660		Amounts falling due within one year	5	**234,794**	
	(27,082)	**NET CURRENT LIABILITIES**			**(52,172)**
	138,042	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**95,663**
		CREDITORS			
	(77,698)	Amounts falling due after more than one year	5		**(45,634)**
	(3,769)	**PROVISIONS FOR LIABILITIES**			**(3,516)**
	56,575	**NET ASSETS**			**46,513**

The notes form part of these abbreviated accounts

continued...

Brough Wolstenholme Limited (Registered number: SC276366)
Trading as Brough Wolstenholme Limited Crown Trade and Home Furnishings Centre

Abbreviated Balance Sheet - continued
31 December 2012

2011				2012	
£	£		Notes	£	£
		CAPITAL AND RESERVES			
	200	Called up share capital	6		**200**
	56,375	Profit and loss account			**46,313**
	56,575	**SHAREHOLDERS' FUNDS**			**46,513**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2013 and were signed on its behalf by:

Mrs G Wolstenholme - Director

Brough Wolstenholme Limited (Registered number: SC276366)
Trading as Brough Wolstenholme Limited Crown Trade and Home Furnishings Centre

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012 and 31 December 2012	**204,700**
AMORTISATION	
At 1 January 2012	**71,645**
Amortisation for year	**10,235**
At 31 December 2012	**81,880**
NET BOOK VALUE	
At 31 December 2012	**122,820**
At 31 December 2011	133,055

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	**73,207**
Additions	**4,978**
At 31 December 2012	**78,185**
DEPRECIATION	
At 1 January 2012	**45,530**
Charge for year	**7,640**
At 31 December 2012	**53,170**
NET BOOK VALUE	
At 31 December 2012	**25,015**
At 31 December 2011	27,677

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	**4,392**
Disposals	**(4,392)**
At 31 December 2012	**-**
NET BOOK VALUE	
At 31 December 2012	**-**
At 31 December 2011	4,392

5. CREDITORS

Creditors include an amount of £ 132,499 (2011 - £ 178,135) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012 £**	2011 £
200	Ordinary	1	**200**	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.