Registered Number SC276366

Brough Wolstenholme Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Crowness Road
Hatston Industrial Estate
Kirkwall
Orkney
KW15 1RE

Reporting Accountants:
Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Bankers:
Bank of Scotland
56 Albert Street
Kirkwall
Orkney
KW15 1HJ

Brough Wolstenholme Limited **Registered Number SC276366**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		133,055		143,290
Tangible	3		27,677		35,810
Investments	4		4,392		4,392
			165,124		183,492
Current assets					
Stocks		160,580		152,195	
Debtors		23,590		25,860	
Cash at bank and in hand		14,408		14,951	
Total current assets		198,578		193,006	
Creditors: amounts falling due within one year	5	(225,660)		(199,813)	
Net current assets (liabilities)			(27,082)		(6,807)
Total assets less current liabilities			138,042		176,685
Creditors: amounts falling due after more than one year	5		(77,698)		(109,883)
Provisions for liabilities			(3,769)		(5,284)
Total net assets (liabilities)			56,575		61,518
Capital and reserves					
Called up share capital	6		200		200
Profit and loss account			56,375		61,318

Shareholders funds	56,575	61,518

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
Mrs G Wolstenholme, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on reducing balance
Plant and machinery	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	204,700
At 31 December 2011	204,700
Amortisation	
At 01 January 2011	61,410
Charge for year	10,235

At 31 December 2011	71,645
Net Book Value	
At 31 December 2011	133,055
At 31 December 2010	143,290

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	72,811
Additions	396
At 31 December 2011	73,207
Depreciation	
At 01 January 2011	37,001
Charge for year	8,529
At 31 December 2011	45,530
Net Book Value	
At 31 December 2011	27,677
At 31 December 2010	35,810

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 January 2011	4,392
At 31 December 2011	4,392
Net Book Value	
At 31 December 2011	4,392
At 31 December 2010	4,392

5 **Creditors**

	2011	**2010**
	£	**£**
Secured Debts	178,135	199,238

6 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

7 RELATED PARTY DISCLOSURES

At 31 December 2011 other creditors includes a figure of £53,079 due to D & G Wolstenholme.