**REGISTERED NUMBER. 276325 (Scotland)**

Abbreviated Unaudited Accounts

for the year ended 28 February 2007

for

Wisense Ltd



## Contents of the Abbreviated Accounts for the year ended 28 February 2007


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Wisense Ltd

Company Information
for the year ended 28 February 2007

| | |
|---|---|
| **DIRECTORS:** | D T Stirling<br>Mrs J Stirling |
| **SECRETARY:** | Mrs J Stirling |
| **REGISTERED OFFICE.** | Caraway<br>Bridge of Alford<br>Aberdeenshire<br>AB33 8PB |
| **REGISTERED NUMBER:** | 276325 (Scotland) |
| **ACCOUNTANTS:** | Grampian Accounting<br>3 Prospect Place<br>Arnhall Business Park<br>Westhill<br>Aberdeenshire<br>AB32 6SY |

Wisense Ltd

Abbreviated Balance Sheet
28 February 2007

| | Notes | 28.2.07 £ | £ | 28 2 06 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **2,877** | | 1,128 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **20,339** | | 11,510 | |
| Debtors | | **9,408** | | | |
| Cash at bank | | **155,889** | | 112,199 | |
| | | **185,636** | | 123,709 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **31,824** | | 8,136 | |
| **NET CURRENT ASSETS** | | | **153,812** | | 115,573 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **156,689** | | 116,701 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | | | 24,083 |
| **NET ASSETS** | | | **156,689** | | 92,618 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **10** | | 10 |
| Profit and loss account | | | **156,679** | | 92,608 |
| **SHAREHOLDERS' FUNDS** | | | **156,689** | | 92,618 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



continued

Abbreviated Balance Sheet continued
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 JUNE 2007 and were signed on its behalf by



D T Stirling Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## 2 TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 March 2006 | **1,410** |
| Additions | **2,539** |
| At 28 February 2007 | **3,949** |
| **DEPRECIATION** | |
| At 1 March 2006 | **282** |
| Charge for year | **790** |
| At 28 February 2007 | **1,072** |
| **NET BOOK VALUE** | |
| At 28 February 2007 | **2,877** |
| At 28 February 2006 | 1,128 |



continued

## 3 CALLED UP SHARE CAPITAL

Authorised

| Number | Class | Nominal value | 28.2.07 £ | 28 2 06 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | **100** | 100 |
| 900 | Ordinary A I | £1 | **900** | 900 |
| | | | **1,000** | 1,000 |

Allotted, issued and fully paid

| Number | Class | Nominal value | 28.2.07 £ | 28 2 06 £ |
|---|---|---|---|---|
| 10 | Ordinary | £1 | **10** | 10 |