

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Lauder's Property Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | 1           |
| <b>Abbreviated Balance Sheet</b>         | 2           |
| <b>Notes to the Abbreviated Accounts</b> | 3           |
| <b>Accountants' Report</b>               | 4           |

**Lauder's Property Limited**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTOR:** D C Lauder

**SECRETARY:** D C Lauder

**REGISTERED OFFICE:** 29 Portland Road  
Kilmarnock  
Ayrshire  
KA1 2BY

**REGISTERED NUMBER:** SC276313 (Scotland)

**ACCOUNTANTS:** Rogerson & Goldie  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

**Lauder's Property Limited (Registered number: SC276313)**

**Abbreviated Balance Sheet**  
**31 March 2015**

|                                              | Notes | 2015<br>£     | £               | 2014<br>£     | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 2     |               | <b>54,656</b>   |               | 54,656          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      |       | <b>8,649</b>  |                 | 358           |                 |
| Cash at bank                                 |       | <b>5,498</b>  |                 | <b>6,809</b>  |                 |
|                                              |       | <b>14,147</b> |                 | <b>7,167</b>  |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <b>58,475</b> |                 | <b>57,010</b> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <b>(44,328)</b> |               | <b>(49,843)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>10,328</b>   |               | <b>4,813</b>    |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 3     |               | <b>1,000</b>    |               | 1,000           |
| Profit and loss account                      |       |               | <b>9,328</b>    |               | <b>3,813</b>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b>10,328</b>   |               | <b>4,813</b>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2015 and were signed by:

D C Lauder - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

The Directors have charged no depreciation on the freehold property on the grounds that it would be immaterial, due to the estimated residual value of the property not being materially different from the carrying amount of the asset.

The Directors have performed an impairment review in line with FRS 11 to support this justification.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2014  
and 31 March 2015

**NET BOOK VALUE**

At 31 March 2015  
At 31 March 2014

**Total**  
**£**

**54,656**

**54,656**

**54,656**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£    | 2014<br>£    |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <b>1,000</b> | <b>1,000</b> |

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The Director's Current Account included in Creditors due within one year, is unsecured, repayable on demand and carries no entitlement to interest.

**Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Lauder's Property Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lauder's Property Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Lauder's Property Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lauder's Property Limited and state those matters that we have agreed to state to the director of Lauder's Property Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lauder's Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lauder's Property Limited. You consider that Lauder's Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lauder's Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rogerson & Goldie  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

26 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.