

REGISTERED NUMBER: SC 276313 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2008

for

Lauder's Property Limited

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Lauder's Property Limited

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for the Year Ended 31st March 2008

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Lauder's Property Limited

Company Information
for the Year Ended 31st March 2008

DIRECTORS:

D C Lauder
Mrs A M Lauder

SECRETARY:

D C Lauder

REGISTERED OFFICE:

29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

REGISTERED NUMBER:

SC 276313 (Scotland)

ACCOUNTANTS:

Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Lauder's Property Limited

Abbreviated Balance Sheet
31st March 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	192,718	192,718
CURRENT ASSETS			
Debtors		1,093	-
CREDITORS			
Amounts falling due within one year	3	89,087	88,219
NET CURRENT LIABILITIES		(87,994)	(88,219)
TOTAL ASSETS LESS CURRENT LIABILITIES		104,724	104,499
CREDITORS			
Amounts falling due after more than one year	3	90,841	85,822
NET ASSETS		13,883	18,677
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		12,883	17,677
SHAREHOLDERS' FUNDS		13,883	18,677

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21st January 2009 and were signed on its behalf by:


D C Lauder - Director

The notes form part of these abbreviated accounts

Lauder's Property Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

The Directors have charged no depreciation on the freehold property on the grounds that it would be immaterial, due to the estimated residual value of the property not being materially different from the carrying amount of the asset.

The Directors have performed an impairment review in line with FRS 11 to support this justification.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	<u>192,718</u>
NET BOOK VALUE	
At 31st March 2008	<u>192,718</u>
At 31st March 2007	<u>192,718</u>

3. CREDITORS

Creditors include an amount of £117,735 (2007 - £105,575) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The Director's Current Account included in Creditors due within one year, is unsecured, repayable on demand and carries no entitlement to interest.