

REGISTERED NUMBER: SC 276313 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2007

for

Lauder's Property Limited

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Lauder's Property Limited

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for the Year Ended 31st March 2007**

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Lauder's Property Limited

Company Information
for the Year Ended 31st March 2007

DIRECTORS

D C Lauder
Mrs A M Lauder

SECRETARY:

D C Lauder

REGISTERED OFFICE:

29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

REGISTERED NUMBER.

SC 276313 (Scotland)

ACCOUNTANTS:

Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Lauder's Property Limited**Abbreviated Balance Sheet****31st March 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		192,718		192,718
CURRENT ASSETS					
Debtors				935	
CREDITORS: Amounts falling due within one year	3	88,219		88,224	
NET CURRENT LIABILITIES:			(88,219)		(87,289)
TOTAL ASSETS LESS CURRENT LIABILITIES.			104,499		105,429
CREDITORS. Amounts falling due after more than one year	3		85,822		91,406
			£18,677		£14,023
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			17,677		13,023
SHAREHOLDERS' FUNDS:			£18,677		£14,023

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

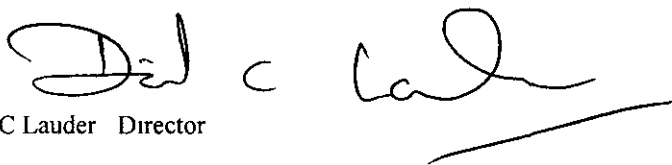
Lauder's Property Limited

Abbreviated Balance Sheet

31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8th November 2007 and were signed on its behalf by

A handwritten signature in dark ink, appearing to read 'D C Lauder', with a long horizontal stroke extending to the right.

D C Lauder Director

A handwritten signature in dark ink, appearing to read 'A M Lauder', with a small mark at the end.

Mrs A M Lauder Director

Lauder's Property Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

The Directors have charged no depreciation on the freehold property on the grounds that it would be immaterial, due to the estimated residual value of the property not being materially different from the carrying amount of the asset

The Directors have performed an impairment review in line with FRS 11 to support this justification

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2006	
and 31st March 2007	192,718
NET BOOK VALUE.	
At 31st March 2007	192,718
At 31st March 2006	192,718

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	12,715	7,247
Bank loans	92,860	100,298
	105,575	107,545

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	£1	1,000	1,000

Lauder's Property Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2007

5 TRANSACTIONS WITH DIRECTORS

The Director's Current Account included in Creditors due within one year, is unsecured, repayable on demand and carries no entitlement to interest

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lauder's Property Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

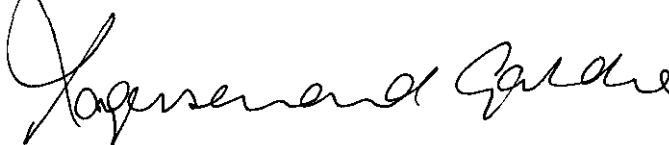
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31st March 2007 on pages three to five from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

9th November 2007