REGISTERED NUMBER. SC 276313 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2006

for

Lauder's Property Limited



Lauder's Property Limited

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Lauder's Property Limited

Company Information
for the Year Ended 31st March 2006

DIRECTORS:	D C Lauder Mrs A M Lauder
SECRETARY:	D C Lauder
REGISTERED OFFICE:	29 Portland Road Kilmarnock Ayrshire KA1 2BY
REGISTERED NUMBER:	SC 276313 (Scotland)
ACCOUNTANTS:	Rogerson & Goldie Chartered Accountants 29 Portland Road Kilmarnock KA1 2BY

Lauder's Property Limited

Abbreviated Balance Sheet
31st March 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS·					
Tangible assets	2		**192,718**		192,718
CURRENT ASSETS:					
Debtors		**935**		807	
CREDITORS: Amounts falling due within one year	3	**88,224**		94,513	
NET CURRENT LIABILITIES.			**(87,289)**		(93,706)
TOTAL ASSETS LESS CURRENT LIABILITIES.			**105,429**		99,012
CREDITORS: Amounts falling due after more than one year	3		**91,406**		96,458
			£14,023		£2,554
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**13,023**		1,554
SHAREHOLDERS' FUNDS:			**£14,023**		£2,554

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Lauder's Property Limited

Abbreviated Balance Sheet
31st March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 30th October 2006 and were signed on its behalf by

D C Lauder Director

Mrs A M Lauder Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st March 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
The Directors have charged no depreciation on the freehold property on the grounds that it would be immaterial, due to the estimated residual value of the property not being materially different from the carrying amount of the asset
The Directors have performed an impairment review in line with FRS 11 to support this justification

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse , based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2005 and 31st March 2006	**192,718**
NET BOOK VALUE:	
At 31st March 2006	**192,718**
At 31st March 2005	192,718

3 CREDITORS

The following secured debts are included within creditors

	2006	2005
	£	£
Bank overdrafts	**7,247**	3,297
Bank loans	**100,298**	106,350
	107,545	109,647

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	**2006**	2005
			£	£
1,000	Ordinary	£1	**1,000**	1,000