REGISTERED NUMBER: SC276270 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

REMOVAL SERVICES SCOTLAND (HOLDINGS) LTD



REMOVAL SERVICES SCOTLAND (HOLDINGS) LTD (REGISTERED NUMBER: SC276270)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

REMOVAL SERVICES SCOTLAND (HOLDINGS) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:	I Wright Mrs D Wright
SECRETARY:	Mrs D Wright
REGISTERED OFFICE:	The Depository Oakbank Park Place Oakbank Industrial Estate Livingston EH53 0TN
REGISTERED NUMBER:	SC276270 (Scotland)
ACCOUNTANTS:	MacDonald Morton Ltd Chartered Accountants 67 March Road Edinburgh EH4 3SU

REMOVAL SERVICES SCOTLAND (HOLDINGS) LTD (REGISTERED NUMBER: SC276270)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	31.7.12 £	31.7.11 £
FIXED ASSETS			
Investments	2	4	4
TOTAL ASSETS LESS CURRENT LIABILITIES		4	4
CREDITORS			
Amounts falling due after more than one year		6,672	-
NET (LIABILITIES)/ASSETS		(6,668)	4
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(6,768)	(96)
SHAREHOLDERS' FUNDS		(6,668)	4

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/12/12 and were signed on its behalf by:

.....
I Wright - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 July 2012. However, reference to information relating to the year ended 31 July 2011 has been made where appropriate.

Preparation of consolidated financial statements
The financial statements contain information about Removal Services Scotland (Holdings) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill
Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is too difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:-

Goodwill - 10% straight line

Deferred tax
The accounting policy in respect of deferred tax reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2011 and 31 July 2012	4
NET BOOK VALUE	
At 31 July 2012	4
At 31 July 2011	4

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Removal Services Scotland Ltd
Country of incorporation: Scotland
Nature of business: Removal and storage

Class of shares:	% holding	31.7.12 £	31.7.11 £
Ordinary	100.00		
Aggregate capital and reserves		(661,450)	(761,541)
Profit/(loss) for the year		100,091	(529,433)

Removal Services Scotland (Storage) Ltd
Country of incorporation: Scotland
Nature of business: Dormant

Class of shares:	% holding	31.7.12 £	31.7.11 £
Ordinary	100.00		
Aggregate capital and reserves		2	2

3. **CALLED UP SHARE CAPITAL**

	31.07.12 £	31.07.11 £
Allotted, called up and fully paid		
80 'A' Ordinary Shares of £1 each	80.00	80.00
20 'B' Ordinary Shares of £1 each	20.00	20.00
24 Preferred Ordinary Shares of £0.01 each	0.24	0.00
	100.24	100.00

During the year 24 Preferred Ordinary Shares of £0.01 were issued at par value.

The Ordinary Shares and Preferred Ordinary Shares rank pari passu in all respects other than the rights attached to the Preferred Ordinary Shares as detailed in the company's Articles of Association, the principal points which are summarised below:-

Each Preferred Ordinary Share shall confer on the holder thereof the right to receive, out of the profits of the Company available for distribution in priority to the holders of any other class of shares, a net cumulative participating preferential dividend of such sum (if any) as shall equal 9.5% per cent of the Consolidated Net Profit Before Taxation of the company and its subsidiary undertakings.

Without prejudice to any provisions of the Companies Act 2006 as regards the modification of the rights attached to classes of shares, the prior written consent of the holder(s) of all the Preferred Ordinary Shares shall be required in relation to a number of events as detailed in the Company's Articles of Association.