REGISTERED NUMBER: SC276069 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

On Board Training Limited

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for the Year Ended 31 August 2017

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On Board Training Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	Mrs A Smith
SECRETARY:	Mrs A Smith
REGISTERED OFFICE:	Flat 1/1 7 Thomson Street Strathaven ML10 9JZ
REGISTERED NUMBER:	SC276069 (Scotland)
ACCOUNTANTS:	Andersons 53 Wellhall Road Hamilton Lanarkshire ML3 9BY

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		4,500		8,100
Tangible assets	5		7,137		3,358
			11,637		11,458
CURRENT ASSETS					
Cash at bank		569		139	
CREDITORS					
Amounts falling due within one year	6	54,384		56,895	
NET CURRENT LIABILITIES			(53,815)		(56,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			(42,178)		(45,298)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(42,179)		(45,299)
			(42,178)		(45,298)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

Mrs A Smith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

On Board Training Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2016 and 31 August 2017	18,000
AMORTISATION	
At 1 September 2016	9,900
Charge for year	3,600
At 31 August 2017	13,500
NET BOOK VALUE	
At 31 August 2017	4,500
At 31 August 2016	8,100

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	51,765
Additions	39,512
Disposals	(63,314)
At 31 August 2017	27,963
DEPRECIATION	
At 1 September 2016	48,407
Charge for year	2,378
Eliminated on disposal	(29,959)
At 31 August 2017	20,826
NET BOOK VALUE	
At 31 August 2017	7,137
At 31 August 2016	3,358

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade creditors	-	390
Taxation and social security	2,468	1,273
Other creditors	51,916	55,232
	54,384	56,895

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.