

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

On Board Training Limited

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for the Year Ended 31 August 2012

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On Board Training Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

Mrs A Smith
J B Smith

SECRETARY:

Mrs A Smith

REGISTERED OFFICE:

20 Summerlee Road
Larkhall
Lanarkshire
ML9 2UH

REGISTERED NUMBER:

SC276069 (Scotland)

ACCOUNTANTS:

Andersons
53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		15,300		16,200
Tangible assets	3		<u>86,599</u>		<u>69,572</u>
			101,899		85,772
CURRENT ASSETS					
Debtors		4,026		-	
Cash at bank		<u>9,585</u>		<u>11,840</u>	
		13,611		11,840	
CREDITORS					
Amounts falling due within one year	4	<u>75,405</u>		<u>77,655</u>	
NET CURRENT LIABILITIES			<u>(61,794)</u>		<u>(65,815)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,105		19,957
CREDITORS					
Amounts falling due after more than one year	4		<u>62,659</u>		<u>32,015</u>
NET LIABILITIES			<u>(22,554)</u>		<u>(12,058)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>(22,555)</u>		<u>(12,059)</u>
SHAREHOLDERS' FUNDS			<u>(22,554)</u>		<u>(12,058)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

On Board Training Limited (Registered number: SC276069)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2013 and were signed on its behalf by:

Mrs A Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis as the directors have indicated their willingness to continue to support the company.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	18,000
AMORTISATION	
At 1 September 2011	1,800
Amortisation for year	900
At 31 August 2012	2,700
NET BOOK VALUE	
At 31 August 2012	15,300
At 31 August 2011	16,200

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	130,002
Additions	62,985
Disposals	(19,631)
At 31 August 2012	<u>173,356</u>
DEPRECIATION	
At 1 September 2011	60,430
Charge for year	42,611
Eliminated on disposal	(16,284)
At 31 August 2012	<u>86,757</u>
NET BOOK VALUE	
At 31 August 2012	<u>86,599</u>
At 31 August 2011	<u>69,572</u>

4. **CREDITORS**

Creditors include an amount of £ 88,951 (31.8.11 - £ 47,468) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

On Board Training Limited

Report of the Accountants to the Directors of
On Board Training Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Andersons
53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

25 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.