Registered Number SC276069

On Board Training Limited

Abbreviated Accounts

31 August 2011

On Board Training Limited **Registered Number SC276069**

Company Information

Registered Office:
6 Margarets Place
Larkhall
Lanarkshire
ML9 2HQ

Reporting Accountants:
Andersons

53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

On Board Training Limited **Registered Number SC276069**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		16,200		17,100
Tangible	3		69,572		73,702
			85,772		90,802
Current assets					
Cash at bank and in hand		11,840		9,475	
Total current assets		11,840		9,475	
Creditors: amounts falling due within one year	4	(77,655)		(57,910)	
Net current assets (liabilities)			(65,815)		(48,435)
Total assets less current liabilities			19,957		42,367
Creditors: amounts falling due after more than one year	4		(32,015)		(40,694)
Total net assets (liabilities)			(12,058)		1,673
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			(12,059)		1,672
Shareholders funds			(12,058)		1,673

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:
Mrs A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The financial statements have been prepared on the going concern basis as the directors have indicated their willingness to continue to support the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2010	18,000
At 31 August 2011	18,000

Amortisation

At 01 September 2010	900
Charge for year	900
At 31 August 2011	1,800

Net Book Value

At 31 August 2011	16,200
At 31 August 2010	17,100

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	102,352
Additions	55,318
Disposals	(27,668)
At 31 August 2011	130,002
Depreciation	
At 01 September 2010	28,650
Charge for year	37,839
On disposals	(6,059)
At 31 August 2011	60,430
Net Book Value	
At 31 August 2011	69,572
At 31 August 2010	73,702

4 **Creditors**

	2011	2010
	£	£
Secured Debts	47,468	54,855

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1