REGISTERED NUMBER: SC276067 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

TOTSEAT LIMITED

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for the year ended 30 November 2012

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TOTSEAT LIMITED

Company Information
for the year ended 30 November 2012

DIRECTORS:	R H R Jones M A Groves J G Millican
SECRETARY:	M A Groves
REGISTERED OFFICE:	111 Whitehouse Loan Edinburgh EH9 1AT
REGISTERED NUMBER:	SC276067 (Scotland)
ACCOUNTANTS:	L & J Lawrie

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	30.11.11 £
FIXED ASSETS			
Intangible assets	2	56,949	49,821
Tangible assets	3	3,260	5,296
		60,209	55,117
CURRENT ASSETS			
Stocks		39,082	77,126
Debtors		41,576	42,772
Cash at bank		5,089	17,129
		85,747	137,027
CREDITORS			
Amounts falling due within one year		(169,707)	(254,404)
NET CURRENT LIABILITIES		(83,960)	(117,377)
TOTAL ASSETS LESS CURRENT LIABILITIES		(23,751)	(62,260)
CREDITORS			
Amounts falling due after more than one year		(115,711)	(88,675)
NET LIABILITIES		(139,462)	(150,935)
CAPITAL AND RESERVES			
Called up share capital	4	62,500	62,500
Share premium		135,637	135,637
Profit and loss account		(337,599)	(349,072)
SHAREHOLDERS' FUNDS		(139,462)	(150,935)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2013 and were signed on its behalf by:

R H R Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	65,689
Additions	10,960
At 30 November 2012	76,649
AMORTISATION	
At 1 December 2011	15,868
Amortisation for year	3,832
At 30 November 2012	19,700
NET BOOK VALUE	
At 30 November 2012	56,949
At 30 November 2011	49,821

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	11,063
DEPRECIATION	
At 1 December 2011	5,767
Charge for year	2,036
At 30 November 2012	7,803
NET BOOK VALUE	
At 30 November 2012	3,260
At 30 November 2011	5,296

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
40,000	A ordinary	£1	40,000	40,000
22,500	B ordinary	£1	22,500	22,500
			62,500	62,500

5. TRANSACTIONS WITH DIRECTORS

Other creditors include loans from J G Millican of £11,620 (2011 - £10,000) and M McDonald of £11,620 (2011 - £nil). Both loans are repayable over 48 months at an interest rate of 4%. £7,500 falls due for payment within one year and £15,740 after more than one year.

Other creditors falling due after more than one year include a loan from R H R Jones of £41,800 (2011 - £41,800) and a loan from L B K R Jones, a sister of R H R Jones of £10,000 (2011 - £10,000). These loans are interest free with no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.