

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2012 TO 30 NOVEMBER 2012
FOR
T & K MOTORS LIMITED

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FOR THE PERIOD 1 JUNE 2012 TO 30 NOVEMBER 2012**

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T & K MOTORS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2012 TO 30 NOVEMBER 2012

DIRECTORS:

Mr K Andreucci
Mr T Andreucci

SECRETARY:

WWW.FIRSTREGISTRARS.CO.UK.LIMITED

REGISTERED OFFICE:

AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1BR

REGISTERED NUMBER:

SC276049 (Scotland)

ACCOUNTANTS:

Firstax Limited
AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

T & K MOTORS LIMITED (REGISTERED NUMBER: SC276049)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012**

	Notes	2012 £	2012 £
FIXED ASSETS			
Intangible assets	2	3,400	4,250
Tangible assets	3	<u>6,011</u>	<u>5,692</u>
		<u>9,411</u>	<u>9,942</u>
CURRENT ASSETS			
Debtors		117,235	125,993
Cash at bank and in hand		<u>80,164</u>	<u>75,830</u>
		197,399	201,823
CREDITORS			
Amounts falling due within one year		<u>(47,390)</u>	<u>(50,273)</u>
NET CURRENT ASSETS		<u>150,009</u>	<u>151,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159,420	161,492
PROVISIONS FOR LIABILITIES		<u>(403)</u>	<u>(353)</u>
NET ASSETS		<u>159,017</u>	<u>161,139</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>158,917</u>	<u>161,039</u>
SHAREHOLDERS' FUNDS		<u>159,017</u>	<u>161,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2013 and were signed on its behalf by:

Mr T Andreucci - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2012 TO 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 30 November 2012	<u>17,000</u>
AMORTISATION	
At 1 June 2012	11,900
Amortisation for period	<u>1,700</u>
At 30 November 2012	<u>13,600</u>
NET BOOK VALUE	
At 30 November 2012	<u>3,400</u>
At 31 May 2012	<u>5,100</u>

T & K MOTORS LIMITED (REGISTERED NUMBER: SC276049)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JUNE 2012 TO 30 NOVEMBER 2012**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2012	33,691
Additions	<u>1,500</u>
At 30 November 2012	<u>35,191</u>
DEPRECIATION	
At 1 June 2012	27,194
Charge for period	<u>1,986</u>
At 30 November 2012	<u>29,180</u>
NET BOOK VALUE	
At 30 November 2012	<u>6,011</u>
At 31 May 2012	<u>6,497</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2012	2012
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.