

Registered Number SC276049

T & K Motors Limited

Abbreviated Accounts

30 November 2011

T & K Motors Limited

Registered Number SC276049

Company Information

Registered

Office:

AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1BR

Reporting Accountants:

Firstax Limited

AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

T & K Motors Limited

Registered Number SC276049

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	5,100	6,800
Tangible	3	6,497	6,040
		<u>11,597</u>	<u>12,840</u>
Current assets			
Stocks		0	250
Debtors		106,242	72,366
Cash at bank and in hand		46,402	37,389
Total current assets		<u>152,644</u>	<u>110,005</u>
Creditors: amounts falling due within one year		(43,611)	(46,141)
Net current assets (liabilities)		109,033	63,864
Total assets less current liabilities		<u>120,630</u>	<u>76,704</u>
Provisions for liabilities		(338)	0
Total net assets (liabilities)		<u>120,292</u>	<u>76,704</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		120,192	76,604
Shareholders funds		<u>120,292</u>	<u>76,704</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:

Mr T Andreucci, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>17,000</u>
At 30 November 2011	<u>17,000</u>

Amortisation			
	At 01 December 2010	10,200	
	Charge for year	<u>1,700</u>	
	At 30 November 2011	<u>11,900</u>	
Net Book Value			
	At 30 November 2011	5,100	
	At 30 November 2010	<u>6,800</u>	
3	Tangible fixed assets		
			Total
			£
Cost			
	At 01 December 2010		31,582
	Additions		2,709
	Disposals	-	<u>(600)</u>
	At 30 November 2011	-	<u>33,691</u>
Depreciation			
	At 01 December 2010		25,542
	Charge for year		2,145
	On disposals	-	<u>(493)</u>
	At 30 November 2011	-	<u>27,194</u>
Net Book Value			
	At 30 November 2011		6,497
	At 30 November 2010	-	<u>6,040</u>
4	Share capital		
		2011	2010
		£	£
Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100