REGISTERED NUMBER: 276049 (Scotland)

Abbreviated Accounts for the Year Ended 30 November 2007

for

T & K Motors Limited

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COMPANIES HOUSE

T & K Motors Limited

Company Information
for the Year Ended 30 November 2007

DIRECTORS:	Mr K Andreucci Mr T Andreucci
SECRETARY:	WWW FIRSTREGISTRARS CO UK LIMITED
REGISTERED OFFICE:	AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1BR
REGISTERED NUMBER:	276049 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

T & K Motors Limited

Abbreviated Balance Sheet
30 November 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	11,900	13,600
Tangible assets	3	13,791	17,935
		25,691	31,535
CURRENT ASSETS			
Stocks		197	225
Debtors		7,345	15,500
Prepayments and accrued income			260
Cash at bank and in hand		25,362	22,561
		32,904	38,546
CREDITORS			
Amounts falling due within one year		(37,308)	(47,007)
NET CURRENT LIABILITIES		(4,404)	(8,461)
TOTAL ASSETS LESS CURRENT LIABILITIES		21,287	23,074
PROVISIONS FOR LIABILITIES		(354)	(401)
NET ASSETS		20,933	22,673
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		20,833	22,573
SHAREHOLDERS' FUNDS		20,933	22,673

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12/06/08 and were signed on its behalf by

Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	17,000
AMORTISATION	
At 1 December 2006	3,400
Charge for year	1,700
At 30 November 2007	5,100
NET BOOK VALUE	
At 30 November 2007	11,900
At 30 November 2006	13,600

continued

Notes to the Abbreviated Accounts continued
for the Year Ended 30 November 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	30,876
Additions	750
Disposals	(452)
At 30 November 2007	31,174
DEPRECIATION	
At 1 December 2006	12,940
Charge for year	4,556
Eliminated on disposal	(113)
At 30 November 2007	17,383
NET BOOK VALUE	
At 30 November 2007	13,791
At 30 November 2006	17,936

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	ordinary	£1	100	100