Registered number
SC276048

MGM Data Solutions Limited

Abbreviated Accounts

30 November 2012

WEDNESDAY

S27FF9KH

SCT 01/05/2013 #439

COMPANIES HOUSE

MGM Data Solutions Limited
Registered number: SC276048
Abbreviated Balance Sheet
as at 30 November 2012

	Notes		2012 £		2011 £
Fixed assets					
Intangible assets	2		-		2,800
Tangible assets	3		659		422
			659		3,222
Current assets					
Work in progress		840		500	
Debtors		7,460		6,701	
Cash at bank and in hand		8,811		7,764	
		17,111		14,965	
Creditors: amounts falling due within one year		(16,425)		(11,591)	
Net current assets			686		3,374
Net assets			1,345		6,596
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,245		6,496
Shareholders' funds			1,345		6,596

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M A R Gibson
Director
Approved by the board on 3 April 2013

MGM Data Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line

Work in progress
Work in progress is valued at the lower of cost and net realisable value.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 December 2011	14,000
At 30 November 2012	14,000
Amortisation	
At 1 December 2011	11,200
Provided during the year	2,800
At 30 November 2012	14,000
Net book value	
At 30 November 2012	-
At 30 November 2011	2,800

MGM Data Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

3 Tangible fixed assets	£
Cost	
At 1 December 2011	4,031
Additions	673
At 30 November 2012	4,704
Depreciation	
At 1 December 2011	3,609
Charge for the year	436
At 30 November 2012	4,045
Net book value	
At 30 November 2012	659
At 30 November 2011	422

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100