REGISTERED NUMBER. 275877 (Scotland)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

FOR

FINN PROJECT SERVICES LIMITED

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FINN PROJECT SERVICES LIMITED

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for the Year Ended 30 November 2007

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FINN PROJECT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2007

DIRECTORS	G FINDLAY MRS E FINDLAY
SECRETARY:	MRS E FINDLAY
REGISTERED OFFICE:	218 SEATOWN CULLEN MORAY AB56 4SL
REGISTERED NUMBER:	275877 (Scotland)
ACCOUNTANTS:	G INGRAM AND COMPANY 8 ABBEYGREEN LESMAHAGOW SOUTH LANARKSHIRE ML11 0DB

FINN PROJECT SERVICES LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 30 November 2007

The directors present their report with the financial statements of the company for the year ended 30 November 2007

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of management consultancy services to the petro chemical industry

DIRECTORS
The directors shown below have held office during the whole of the period from 1 December 2006 to the date of this report

G FINDLAY
MRS E FINDLAY

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

G. Findlay.

Director

Date 23/9/08

FINN PROJECT SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
TURNOVER			5,551		
Distribution costs		1,210			
Administrative expenses		4,035			
			5,245		
OPERATING PROFIT	2		306		
Interest receivable and similar income			1		
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			307		
Tax on profit on ordinary activities	3				
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			307		

The notes form part of these financial statements

FINN PROJECT SERVICES LIMITED

BALANCE SHEET
30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
FIXED ASSETS					
Tangible assets	4		2,898		
CURRENT ASSETS					
Debtors	5	6,522			
Cash at bank		1,001			
		7,523			
CREDITORS					
Amounts falling due within one year	6	10,112			
NET CURRENT LIABILITIES			(2,589)		
TOTAL ASSETS LESS CURRENT LIABILITIES			309		
CAPITAL AND RESERVES					
Called up share capital	7		2		
Profit and loss account	8		307		
SHAREHOLDERS' FUNDS			309		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 23/9/58 and were signed on its behalf by

G. J. Finn.

Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 11 07	30 11 06
	£	£
Depreciation owned assets	338	
Formation costs	195	
Directors' emoluments and other benefits etc	1,210	

3 TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2007 nor for the year ended 30 November 2006

4 TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
Additions	1,620	1,616	3,236
At 30 November 2007	1,620	1,616	3,236
DEPRECIATION			
Charge for year	169	169	338
At 30 November 2007	169	169	338
NET BOOK VALUE			
At 30 November 2007	1,451	1,447	2,898

continued

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 07	30 11 06
	£	£
Trade debtors	6,522	

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 11 07	30 11 06
	£	£
Taxation and social security	627	
Other creditors	9,485	
	10,112	

7 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 11 07	30 11 06
			£	£
1,000	Ordinary	£1	1,000	

Allotted, issued and fully paid

Number	Class	Nominal value	30 11 07	30 11 06
			£	£
2	Ordinary	£1	2	

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

8 RESERVES

	Profit and loss account
	£
Profit for the year	307
At 30 November 2007	307