Registered Number SC275573

ROBERT GRAHAM (GROCERS) LIMITED

Abbreviated Accounts

30 November 2016

ROBERT GRAHAM (GROCERS) LIMITED **Registered Number SC275573**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	17,197	20,604
		17,197	20,604
Current assets			
Stocks		38,000	34,500
Debtors		14,150	16,090
Cash at bank and in hand		75,552	60,641
		127,702	111,231
Creditors: amounts falling due within one year		(45,021)	(32,238)
Net current assets (liabilities)		82,681	78,993
Total assets less current liabilities		99,878	99,597
Provisions for liabilities		(3,076)	(3,677)
Total net assets (liabilities)		96,802	95,920
Capital and reserves			
Called up share capital		2	2
Profit and loss account		96,800	95,918
Shareholders' funds		96,802	95,920

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2017

And signed on their behalf by:
Iain Campbell, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% of the reducing balance
Motor vehicles - 25% of the reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	58,055
Additions	960
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	59,015
Depreciation	
At 1 December 2015	37,451
Charge for the year	4,367
On disposals	-
At 30 November 2016	41,818
Net book values	
At 30 November 2016	17,197
At 30 November 2015	20,604

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.