WESTER ROSS DIVING SERVICES LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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for the year ended 31 March 2016

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COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTOR:	A D Foggon
REGISTERED OFFICE:	3 Kirkton Way Lochcarron Ross-shire IV54 8UG
REGISTERED NUMBER:	SC275501 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA
BANKERS:	Bank of Scotland Main Sreet Strathcarron IV54 8YD

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		2,000
Tangible assets	3		155,180		154,763
			155,180		156,763
CURRENT ASSETS					
Debtors		159,361		246,853	
Cash at bank		247,805		123,547	
		407,166		370,400	
CREDITORS					
Amounts falling due within one year		78,986		89,005	
NET CURRENT ASSETS			328,180		281,395
TOTAL ASSETS LESS CURRENT LIABILITIES			483,360		438,158
PROVISIONS FOR LIABILITIES			28,496		28,514
NET ASSETS			454,864		409,644
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			454,863		409,643
SHAREHOLDERS' FUNDS			454,864		409,644

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

A D Foggon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts receivable during the year for the provision of diving and underwater services, excluding Value Added Tax.

Intangible fixed assets
Intangible fixed assets comprised a seabed lease, which was for an indefinite period, and was transferable. It was, accordingly, not depreciated. However, during the year ended 31 March 2016, the lease was renounced, and it has been written off.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Boats	- 15% on cost and 10% on cost
Boat and diving equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Diving chamber	- 15% on reducing balance

Tangible fixed assets are stated at cost, being purchase price, less depreciation.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,000
Disposals	(2,000)
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	2,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	367,783
Additions	40,438
Disposals	(18,022)
At 31 March 2016	390,199
DEPRECIATION	
At 1 April 2015	213,020
Charge for year	37,805
Eliminated on disposal	(15,806)
At 31 March 2016	235,019
NET BOOK VALUE	
At 31 March 2016	155,180
At 31 March 2015	154,763

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year, the company made payments to or on behalf of the director, A D Foggon, totalling £57,418 (2015 - £159,334), and A D Foggon introduced cash or made payments on behalf of the company totalling £94,428 (2015 - £87,299). At 31 March 2016, A D Foggon owed the company £34,696 (2015 - £71,706), which is included in debtors falling due within one year. The maximum amount owed to the company during the year was £71,706, and the closing balance was cleared by a dividend declared on 6 April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.