Registered Number SC275469

Edinburgh Letting Solutions Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
15a Great Stuart Street
Edinburgh
EH3 7TP

Edinburgh Letting Solutions Limited **Registered Number SC275469**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		11,426		11,703
			11,426		11,703
Current assets					
Debtors		87,766		111,115	
Cash at bank and in hand		105,605		55,349	
Total current assets		193,371		166,464	
Creditors: amounts falling due within one year	3	(429,507)		(374,091)	
Net current assets (liabilities)			(236,136)		(207,627)
Total assets less current liabilities			(224,710)		(195,924)
Total net assets (liabilities)			(224,710)		(195,924)
Capital and reserves					
Called up share capital	4		51		51
Profit and loss account			(224,761)		(195,975)
Shareholders funds			(224,710)		(195,924)

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2012

And signed on their behalf by:
V Crolla, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The accounts have been drawn up on the going concern basis on the grounds that the directors will continue to support the company during its early years of trading.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	27,735
Additions	2,000
At 29 February 2012	29,735
Depreciation	
At 01 March 2011	16,032

Charge for year	2,277
At 29 February 2012	18,309

Net Book Value

At 29 February 2012	11,426
At 28 February 2011	11,703

3 **Creditors**

	2012	2011
	£	£
Secured Debts	0	87,044

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
51 Ordinary shares of £1 each	51	51