Registered Number SC275087

CRAIGALAN CONTROLS LIMITED

Abbreviated Accounts

31 July 2016

CRAIGALAN CONTROLS LIMITED **Registered Number SC275087**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	50,000	50,000
Tangible assets	3	64,032	14,899
		114,032	64,899
Current assets			
Debtors	4	373,895	168,006
Cash at bank and in hand		588,055	334,016
		961,950	502,022
Creditors: amounts falling due within one year	5	(438,265)	(293,790)
Net current assets (liabilities)		523,685	208,232
Total assets less current liabilities		637,717	273,131
Total net assets (liabilities)		637,717	273,131
Capital and reserves			
Called up share capital	6	105	105
Profit and loss account		637,612	273,026
Shareholders' funds		637,717	273,131

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2017

And signed on their behalf by:
Alan Cree, Director
Craig James, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts for the year ended 31st July 2016 have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover is stated net of Value Added Tax, and is recognised as the revenue resulting from exchange transactions under which the company supplies to its customers the goods and services it is in business to provide.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates intended to write-off the cost or valuation, less estimated residual value, of each asset evenly over its expected economic useful life. The following specific policies have been chosen and consistently applied throughout the period under review: -

Motor Vehicles – 25% Written Down Value

Computer Equipment – 25% Written Down Value

Valuation information and policy

Work In Progress is stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing projects to their present location and condition, including, where appropriate, a proportion of overheads. All partially completed contracts were valued at the balance sheet date, and the appropriate values as at 31st July 2016 were incorporated as Work In Progress as at this date

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	50,000
Amortisation	
At 1 August 2015	0
Charge for the year	-
On disposals	-
At 31 July 2016	0
Net book values	
At 31 July 2016	50,000

At 31 July 2015	50,000

3 **Tangible fixed assets**

	£
Cost	
At 1 August 2015	35,794
Additions	70,477
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	106,271
Depreciation	
At 1 August 2015	20,895
Charge for the year	21,344
On disposals	-
At 31 July 2016	42,239
Net book values	
At 31 July 2016	64,032
At 31 July 2015	14,899

4 **Debtors**

	2016	*2015*
	£	£
Debtors include the following amounts due after more than one year	373,895	168,006

No statutory disclosure is required under with item.

5 **Creditors**

	2016	*2015*
	£	£
Secured Debts	438,265	293,790

6 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
105 Ordinary shares of £105 each	11,025	11,025

7 **Transactions with directors**

Name of director receiving advance or credit:	Alan Cree
Description of the transaction:	Loan Account
Balance at 1 August 2015:	£ 2,926
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 July 2016:	£ 2,926

Name of director receiving advance or credit:	Craig James
Description of the transaction:	Loan Account
Balance at 1 August 2015:	£ 3,487
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 July 2016:	£ 3,487

Name of director receiving advance or credit:	Andrew Semple
Description of the transaction:	Loan Account
Balance at 1 August 2015:	£ 2,050
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 July 2016:	£ 2,050

Name of director receiving advance or credit:	Kevin J McMillan
Description of the transaction:	Loan Account
Balance at 1 August 2015:	£ 1,077
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 July 2016:	£ 1,077

Name of director receiving advance or credit:	John Armstrong
Description of the transaction:	Loan Account
Balance at 1 August 2015:	£ 1
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 July 2016:	£ 1

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