CRAIGALAN CONTROLS LIMITED

Company Registration Number:
SC275087 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2010

End date: 31st July 2011

SUBMITTED

CRAIGALAN CONTROLS LIMITED

Company Information
for the Period Ended 31st July 2011

Director:	Alan Cree Craig James Andrew Semple Kevin J McMillan John Armstrong
Company secretary:	Alan Cree
Registered office:	Cape House, 59 Admiral Street Kinning Park Glasgow Lanarkshire G41 1HP
Company Registration Number:	SC275087 (Scotland)

CRAIGALAN CONTROLS LIMITED

Abbreviated Balance sheet
As at 31st July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	4	**50,000**	50,000
Tangible assets:	5	**2,614**	3,485
Total fixed assets:		**52,614**	53,485
Current assets			
Debtors:	6	**322,088**	334,764
Cash at bank and in hand:		**242,409**	480,731
Total current assets:		**564,497**	815,495
Creditors			
Creditors: amounts falling due within one year	7	**201,736**	356,404
Net current assets (liabilities):		**362,761**	459,091
Total assets less current liabilities:		**415,375**	512,576
Total net assets (liabilities):		**415,375**	512,576

The notes form part of these financial statements

CRAIGALAN CONTROLS LIMITED

Abbreviated Balance sheet
As at 31st July 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	**103**	102
Profit and Loss account:		**415,272**	512,474
Total shareholders funds:		**415,375**	512,576

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 March 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alan Cree
Status: Director
Name: Craig James
Status: Director

The notes form part of these financial statements

CRAIGALAN CONTROLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

1. Accounting policies

Basis of measurement and preparation of accounts

2. The accounts for the year ended 31st July 2011 have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover is stated net of Value Added Tax, and is recognised as the revenue resulting from exchange transactions under which the company supplies to its customers the goods and services it is in business to provide.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates intended to write-off the cost or valuation, less estimated residual value, of each asset evenly over its expected economic useful life. The following specific policies have been chosen and consistently applied throughout the period under review: - Office Equipment – 25% Written Down Value

Valuation information and policy

Work in Progress is stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads. All partially completed contracts were valued at the balance sheet date, and the appropriate values at 31st July 2011 were incorporated as Work in Progress at this date.

CRAIGALAN CONTROLS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st July 2011

4. Intangible assets

	Total
Cost	**£**
At 01st August 2010:	50,000
	50,000
Amortisation	**£**
At 01st August 2010:	0
At 31st July 2011:	**0**
Net book value	**£**
At 31st July 2011:	**50,000**
At 31st July 2010:	**50,000**

CRAIGALAN CONTROLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

5. Tangible assets

	Total
Cost	**£**
At 01st August 2010:	9,297
At 31st July 2011:	9,297
Depreciation	
At 01st August 2010:	5,812
Charge for year:	871
At 31st July 2011:	6,683
Net book value	
At 31st July 2011:	2,614
At 31st July 2010:	3,485

CRAIGALAN CONTROLS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st July 2011

6. Debtors

No statutory disclosure is required under with item.

CRAIGALAN CONTROLS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st July 2011

7. Creditors: amounts falling due within one year

No statutory disclosure is required under with item

CRAIGALAN CONTROLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

8. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	102	1.00	**102**
Total share capital:			**102**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	103	1.00	**103**
Total share capital:			**103**

CRAIGALAN CONTROLS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

10 . Transactions with directors

Name of director receiving advance or credit:	Alan Cree	
Description of the transaction:	Directors Loan	
Balance at 01st August 2010:		925
Advances or credits made:		2,000
Balance at 31st July 2011:		2,925

Name of director receiving advance or credit:	Craig James	
Description of the transaction:	Loan	
Balance at 01st August 2010:		936
Advances or credits made:		2,550
Balance at 31st July 2011:		3,486

Name of director receiving advance or credit:	Andrew Semple	
Description of the transaction:	Loan	
Balance at 01st August 2010:		70
Advances or credits made:		1,980
Balance at 31st July 2011:		2,050

Name of director receiving advance or credit:	Kevin J McMillan	
Description of the transaction:	Loan	
Balance at 01st August 2010:		385
Advances or credits made:		692
Balance at 31st July 2011:		1,077

Name of director receiving advance or credit:	John Armstrong	
Description of the transaction:	Loan	
Balance at 01st August 2010:		0
Advances or credits made:		1
Balance at 31st July 2011:		1

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