

REGISTERED NUMBER: SC275021 (Scotland)

ASHSTEF LTD.
FINANCIAL STATEMENTS
FOR THE PERIOD
1 NOVEMBER 2016 TO 31 DECEMBER 2017

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 November 2016 to 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the Period 1 November 2016 to 31 December 2017

DIRECTORS:

Mrs C C Barr
Miss A C Barr
Mrs C Barr

REGISTERED OFFICE:

71 King Street
Kilmarnock
Ayrshire
KA1 1PT

REGISTERED NUMBER:

SC275021 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		-		3,710
CURRENT ASSETS					
Debtors	5	20,328		-	
Cash at bank and in hand		<u>241</u>		<u>3,782</u>	
		20,569		3,782	
CREDITORS					
Amounts falling due within one year	6	<u>42,396</u>		<u>44,094</u>	
NET CURRENT LIABILITIES			<u>(21,827)</u>		<u>(40,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,827)		(36,602)
CREDITORS					
Amounts falling due after more than one year	7		-		859
NET LIABILITIES			<u>(21,827)</u>		<u>(37,461)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		<u>(21,829)</u>		<u>(37,463)</u>
SHAREHOLDERS' FUNDS			<u>(21,827)</u>		<u>(37,461)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

Mrs C C Barr - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 November 2016 to 31 December 2017

1. STATUTORY INFORMATION

Ashstef Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2016	3,600	3,192	6,792
Disposals	<u>(3,600)</u>	<u>(3,192)</u>	<u>(6,792)</u>
At 31 December 2017	-	-	-
DEPRECIATION			
At 1 November 2016	900	2,182	3,082
Charge for period	802	300	1,102
Eliminated on disposal	<u>(1,702)</u>	<u>(2,482)</u>	<u>(4,184)</u>
At 31 December 2017	-	-	-
NET BOOK VALUE			
At 31 December 2017	-	-	-
At 31 October 2016	<u>2,700</u>	<u>1,010</u>	<u>3,710</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.10.16
	£	£
Other debtors	<u>20,328</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 November 2016 to 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.10.16
	£	£
Hire purchase contracts	1	1,199
Other creditors	<u>42,395</u>	<u>42,895</u>
	<u>42,396</u>	<u>44,094</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.10.16
	£	£
Hire purchase contracts	<u>-</u>	<u>859</u>

8. RESERVES

	Retained earnings £
At 1 November 2016	(37,463)
Profit for the period	<u>15,634</u>
At 31 December 2017	<u>(21,829)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.