

ASHSTEF LTD.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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for the Year Ended 31 October 2016

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COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS:

Mrs C C Barr
Miss A C Barr
Mrs C Barr

REGISTERED OFFICE:

71 King Street
Kilmarnock
Ayrshire
KA1 1PT

REGISTERED NUMBER:

SC275021 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy (incorp Count Accountancy)
33 Townhead
Kilmaurs
Kilmarnock
Ayrshire
KA3 2YG

BALANCE SHEET
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		3,710		4,946
CURRENT ASSETS					
Cash at bank and in hand		3,782		3,387	
CREDITORS					
Amounts falling due within one year	3	<u>44,094</u>		<u>44,391</u>	
NET CURRENT LIABILITIES			<u>(40,312)</u>		<u>(41,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,602)		(36,058)
CREDITORS					
Amounts falling due after more than one year	4		<u>859</u>		<u>1,431</u>
NET LIABILITIES			<u>(37,461)</u>		<u>(37,489)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			<u>(37,463)</u>		<u>(37,491)</u>
SHAREHOLDERS' FUNDS			<u>(37,461)</u>		<u>(37,489)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

Mrs C C Barr - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2015 and 31 October 2016	<u>3,600</u>	<u>3,192</u>	<u>6,792</u>
DEPRECIATION			
At 1 November 2015	-	1,846	1,846
Charge for year	<u>900</u>	<u>336</u>	<u>1,236</u>
At 31 October 2016	<u>900</u>	<u>2,182</u>	<u>3,082</u>
NET BOOK VALUE			
At 31 October 2016	<u>2,700</u>	<u>1,010</u>	<u>3,710</u>
At 31 October 2015	<u>3,600</u>	<u>1,346</u>	<u>4,946</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16 £	31.10.15 £
Hire purchase contracts	1,199	1,199
Trade creditors	-	797
Other creditors	<u>42,895</u>	<u>42,395</u>
	<u>44,094</u>	<u>44,391</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.16 £	31.10.15 £
Hire purchase contracts	<u>859</u>	<u>1,431</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2016

5. LOANS

An analysis of the maturity of loans is given below:

31.10.16	31.10.15
£	£

6. OPERATING LEASE COMMITMENTS

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.