

ASHSTEF LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

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for the Year Ended 31 October 2015

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COMPANY INFORMATION
for the Year Ended 31 October 2015

DIRECTORS: Mrs C C Barr
Miss A C Barr

REGISTERED OFFICE: Ayrshire Business Centre Townhead
Kilmaurs
Kilmarnock
Ayrshire
KA3 2SR

REGISTERED NUMBER: SC275021 (Scotland)

ACCOUNTANTS: Nicolson Accountancy (incorp Count Accountancy)
33 Townhead
Kilmaurs
Kilmarnock
Ayrshire
KA3 2YG

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		4,946		1,795
CURRENT ASSETS					
Cash at bank and in hand		3,387		79	
CREDITORS					
Amounts falling due within one year		<u>44,391</u>		<u>31,108</u>	
NET CURRENT LIABILITIES			<u>(41,004)</u>		<u>(31,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,058)</u>		<u>(29,234)</u>
CREDITORS					
Amounts falling due after more than one year			<u>1,431</u>		<u>-</u>
NET LIABILITIES			<u>(37,489)</u>		<u>(29,234)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(37,491)</u>		<u>(29,236)</u>
SHAREHOLDERS' FUNDS			<u>(37,489)</u>		<u>(29,234)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

Mrs C C Barr - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	3,192
Additions	<u>3,600</u>
At 31 October 2015	<u>6,792</u>
DEPRECIATION	
At 1 November 2014	1,397
Charge for year	<u>449</u>
At 31 October 2015	<u>1,846</u>
NET BOOK VALUE	
At 31 October 2015	<u>4,946</u>
At 31 October 2014	<u>1,795</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.10.15 £	31.10.14 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.